

Al-Mal Investment Co.

26-Aug-14

Kuwait Stock Exchange 1H-2014 Financial Results Announcement

Profitability	1H-2013	1H-2014	Variance
Net Profit / (Loss) (KWD)	39,357	(7,033,103)	NM
Earnings Per Share (fils)	0.07	(13.31)	NM
Total Operating Revenue (KWD)	3,296,548	(8,461,967)	NM
Gross Profit / (Loss) (KWD)	1,420,206	(9,490,759)	NM
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	
	Q2-13	Q2-14	Variance
Net Profit (Loss) KWD	581,004	7,863,213	NM
Earnings Per Share (fils)	1.10	14.88	NM

Balance Sheet Summary (KWD)	30-Jun-13	30-Jun-14	Variance
Assets:			
Current Assets	96,922,218	42,587,781	(56.1%)
Non-current Assets	40,512,315	30,873,446	(23.8%)
Total Assets	137,434,533	73,461,227	(46.5%)
Shareholders' Equity*	39,466,622	22,430,616	(43.2%)
Liabilities:			
Current Liabilities	60,808,893	30,971,160	(49.1%)
Non-current Liabilities	23,030,213	10,976,049	(52.3%)
Total Liabilities	83,839,106	41,947,209	(50.0%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	212,444	P/E (x)	NM
Value (KWD '000)	9,850	P/BV (x)	0.88
Closing Price (KWD)	0.038	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.042	YTD Share Turnover	40.21%
Current Market Capitalization (KWD Million)	19.8	Beta	1.67

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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