

Soor Fuel Marketing Co.

14-May-17

Kuwait Stock Exchange Q1-2017 Financial Results Announcement

Profitability	Q1-2016	Q1-2017	Variance
Net Profit / (Loss) (KWD)	1,198,158	1,223,577	2.1%
Earnings Per Share (fils)	2.99	3.05	2.0%
Total Operating Revenue (KWD)	25,616,236	36,969,741	44.3%
Gross Profit / (Loss) (KWD)	1,409,320	1,025,212	(27.3%)
Return on Average Equity (ROAE)	6.10%	4.56%	
Return on Average Assets (ROAA)	5.42%	4.56%	

Balance Sheet Summary (KWD)	31-Mar-16	31-Mar-17	Variance
Assets:			
Current Assets	19,614,648	24,488,359	24.8%
Non-current Assets	52,985,308	53,185,576	0.4%
Total Assets	72,599,956	77,673,935	7.0%
Shareholders' Equity*	72,599,956	77,673,935	7.0%
Liabilities:			
Current Liabilities	13,059,495	16,505,052	26.4%
Non-current Liabilities	476,489	662,033	38.9%
Total Liabilities	13,535,984	17,167,085	26.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	11,517	P/E (x)	13.70
Value (KWD '000)	1,466	P/BV (x)	0.60
Closing Price (KWD)	0.116	Dividend Yield	4.27%
Book Value Per Share (KWD)	0.194	YTD Share Turnover	2.85%
Current Market Capitalization (KWD Million)	46.9	Beta	0.45

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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