

Kuwait Stock Exchange 9M-2017 Financial Results Announcement

Profitability	9M-2016	9M-2017	Variance
Net Profit / (Loss) (KWD)	5,339,358	7,129,605	33.5%
Earnings Per Share (fils)	25.00	34.00	36.0%
Total Operating Revenue (KWD)	73,189,441	50,788,675	(30.6%)
Gross Profit / (Loss) (KWD)	5,672,286	7,597,000	33.9%
Return on Average Equity (ROAE)	5.86%	6.54%	
Return on Average Assets (ROAA)	3.94%	4.86%	

Balance Sheet Summary (KWD)	30-Sep-16	30-Sep-17	Variance
Assets:			
Current Assets	72,337,293	72,356,035	0.0%
Non-current Assets	98,052,653	113,649,987	15.9%
Total Assets	170,389,946	186,006,022	9.2%
Shareholders' Equity*	117,888,099	146,822,062	24.5%
Liabilities:			
Current Liabilities	49,581,865	35,913,711	(27.6%)
Non-current Liabilities	2,484,526	2,818,847	13.5%
Total Liabilities	52,066,391	38,732,558	(25.6%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	48,940	P/E (x)	10.69
Value (KWD '000)	24,519	P/BV (x)	0.64
Closing Price (KWD)	0.449	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.699	YTD Share Turnover	23.31%
Current Market Capitalization (KWD Million)	94.3	Beta	0.99

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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