

Jazeera Airways Co.

22-Apr-14

Kuwait Stock Exchange Q1-2014 Financial Results Announcement

Profitability	Q1-2013	Q1-2014	Variance
Net Profit (Loss) KWD	3,579,946	2,084,211	(41.8%)
Earnings Per Share (fils)	8.52	4.96	(41.8%)
Return on Average Equity (ROAE)	8.00%	3.14%	
Return on Average Assets (ROAA)	1.93%	1.00%	

Balance Sheet Summary (KWD)	31-Mar-13	31-Mar-14	Variance
Assets:			
Current Assets	46,845,609	57,962,821	23.7%
Non-current Assets	149,655,320	161,557,481	8.0%
Total Assets	196,500,929	219,520,302	11.7%

Shareholders' Equity*	62,447,871	70,462,554	12.8%
Liabilities:			
Current Liabilities	37,577,285	41,657,306	10.9%
Non-current Liabilities	96,475,773	107,400,442	11.3%
Total Liabilities	134,053,058	149,057,748	11.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	22,691	P/E (x)	11.90
Value (KWD '000)	10,813	P/BV (x)	2.56
Closing Price (KWD)	0.430	Dividend Yield	3.49%
Book Value Per Share (KWD)	0.168	YTD Share Turnover	5.40%
Current Market Capitalization (KWD Million)	180.6	Beta	0.80

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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