

Arabi Holding Group Co.

12 May 2004

Q1 2004 Earnings Announcement

	Q1 2003	Q1 2004	Growth %
Earnings (KD)	(35,312)	88,054	349.4%
EPS (fils)	(1.20)	2.90	

Trading Data

	(KD)
Last:	0.400
Change :	-0.010
Bid :	0.390
Ask :	0.405
Day Hi :	0.400
Day Low :	0.390
Shares Traded :	70,000
Value Traded : (KD)	27,900
Number of Deals :	4

Net profits for first quarter 2004 included KD 62 thousand as a result of applying IAS 39 & 40.

Source: Kuwait Stock Exchange, KAMCO Analysis

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