

Ajial Recreational Co.

12 May 2004

Q1 2004 Earnings Announcement

	Q1 2003	Q1 2004
Earnings (KD)	103,419	3,827,779
EPS (fils)	1.37	50.63

Trading Data

	(KD)
Last:	= 0.380
Change :	0.000
Bid :	0.380
Ask :	0.385
Day Hi :	0.395
Day Low :	0.380
Shares Traded :	210,000
Value Traded : (KD)	80,250
Number of Deals :	15

Net Profits for the first quarter of 2004 included KD 3.7 million as an extra ordinary income resulting from sale of land plots.

Source: Kuwait Stock Exchange, KAMCO Analysis

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