

MENA Markets Daily Report

November 13, 2014

	Country	Benchmark		Index Value	DTD Change	YTD 2014	FY 2013
MENA Countries							
In this Report...	Kuwait	KSE Price Index	▲	7,201.91	0.32%	(4.6%)	27.2%
Kuwait 2	Kuwait	KSE Weighted Index	▼	475.47	(0.25%)	5.0%	8.4%
Saudi Arabia 3	Kuwait	KAMCO TRW Index	▼	2,903.55	(0.18%)	3.4%	5.9%
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▼	9,766.01	(0.02%)	14.4%	25.5%
UAE - Abu Dhabi 5	UAE - Dubai	DFM General Index	▼	4,578.43	(0.21%)	35.9%	107.7%
Qatar 6	UAE - Abu Dhabi	ADX General Index	▼	4,939.26	(0.10%)	15.1%	63.1%
Bahrain 7	Qatar	QE 20 Index	▼	13,723.54	(0.23%)	32.2%	24.2%
Oman 8	Bahrain	Bahrain All Share	▲	1,437.64	0.53%	15.1%	17.2%
Egypt 9	Oman	MSM 30 Index	▲	6,954.71	0.51%	1.8%	18.6%
Jordan 10	Egypt	EGX 30	▼	9,345.53	(1.55%)	37.8%	24.2%
Tunisia 11	Jordan	ASE Index	▲	2,102.37	0.44%	1.8%	5.5%
Lebanon 12	Lebanon	KAMCO Beirut SE TRW Index	▼	1,096.14	(0.06%)	3.8%	(2.1%)
Morocco 13	Tunisia	Tunisia Index	▲	4,978.55	0.13%	13.6%	(4.3%)
Syria 14	Morocco	MASI	▼	10,187.47	(0.31%)	(1.6%)	(2.6%)
	Syria	DSE Weighted Index	▼	1,284.66	(0.13%)	2.8%	(4.3%)
Emerging Markets							
	China	SSE Composite Index	▲	2,494.48	1.00%	17.5%	(6.7%)
	Russia	RUSSIAN RTS INDEX (\$)	▲	1,045.09	1.57%	(27.6%)	(5.5%)
	India	SENSEX	▲	28,008.90	0.35%	32.2%	9.0%
	Brazil	BOVESPA Stock Index	▲	52,978.89	0.96%	2.9%	(15.5%)
	Mexico	BOLSA Index	▼	43,744.57	(1.26%)	2.4%	(2.2%)
	Korea	KOSPI Index	▲	1,967.27	0.22%	(2.7%)	0.7%
	Taiwan	TAIEX Index	▼	8,918.95	(1.28%)	4.1%	11.8%
Global Markets							
	World	MSCI World Index	▼	1,715.03	(0.10%)	3.2%	24.1%
	Asia	MSCI Asia Pacific	▲	141.38	0.29%	0.0%	9.3%
	Europe	DJ Stoxx 600	▼	335.09	(1.13%)	2.1%	17.4%
	Europe	FTSEurofirst 300	▼	1,343.41	(1.13%)	2.1%	16.1%
	Emerging Markets	MSCI EM Index	▲	996.06	0.24%	(0.7%)	(5.0%)
	U.S.A	S&P 500	▼	2,038.25	(0.07%)	10.3%	29.6%
	U.S.A	DJIA	▼	17,612.20	(0.02%)	6.2%	26.5%
	U.S.A	NASDAQ Composite	▲	4,675.14	0.31%	11.9%	38.3%
	UK	FTSE 100	▼	6,611.04	(0.25%)	(2.0%)	14.4%
	Germany	DAX	▼	9,210.96	(1.69%)	(3.6%)	25.5%
	Japan	NIKKEI 225	▲	17,197.05	0.43%	6.3%	56.7%
	Hong Kong	HANG SENG INDEX	▲	23,938.18	0.55%	2.8%	2.9%
Commodities							
	Oil	OPEC Crude	▼	77.27	(2.17%)	(28.4%)	0.2%
	Oil	Brent	▼	80.38	(1.58%)	(24.7%)	6.2%
	Oil	Kuwait	▼	75.12	(1.14%)	(31.1%)	1.0%
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	4.19	(1.46%)	(4.2%)	3.4%
	Gold	Gold Spot \$/Oz	▲	1,163.28	0.08%	(3.6%)	(28.1%)

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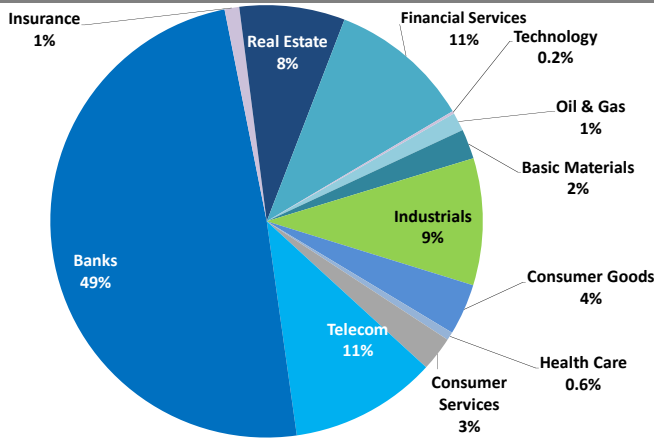
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Source: Bloomberg & KAMCO Research

Kuwait Market Daily Report

November 13, 2014

Sector Weight by Market Cap



Top 10 Kuwaiti Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,703.7	18.5	10.1%
2- Kuwait Finance House	3,292.2	27.3	7.0%
3- Zain	2,679.3	12.3	14.2%
4- Ahli United Bank - Bahrain	1,404.8	11.3	14.0%
5- Kuwait Food Co. (Americana)	1,117.6	21.0	16.1%
6- Kuwait Projects Co.	1,016.8	23.3	8.4%
7- Agility	1,015.6	20.9	5.6%
8- Boubyan Bank	982.5	49.8	7.1%
9- Gulf Bank	972.5	29.0	6.8%
10- Commercial Bank of Kuwait	946.0	32.6	5.2%
Total	18,131	19.18	9.7%

*: ROE is calculated based on TTM 1H-2014 net profit & shareholders' equity as of 30-June-14

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Al-Deera Holding Co.	0.018	0.003	16.1%
Al Dar National Real Estate Co.	0.027	0.003	10.2%
International Financial Advisers	0.056	0.004	7.7%
Securities Group	0.128	0.008	6.7%
Coast Investment & Development Co.	0.070	0.004	6.1%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Pearl of Kuwait Real Estate Co.	0.013	(0.002)	(13.3%)
MENA Real Estate Co.	0.040	(0.003)	(5.9%)
Gulf Glass Manufacturing Co.	0.650	(0.040)	(5.8%)
Yiaco Medical Co.	0.190	(0.010)	(5.0%)
Kuwait Real Estate Holding Co.	0.036	(0.002)	(4.1%)

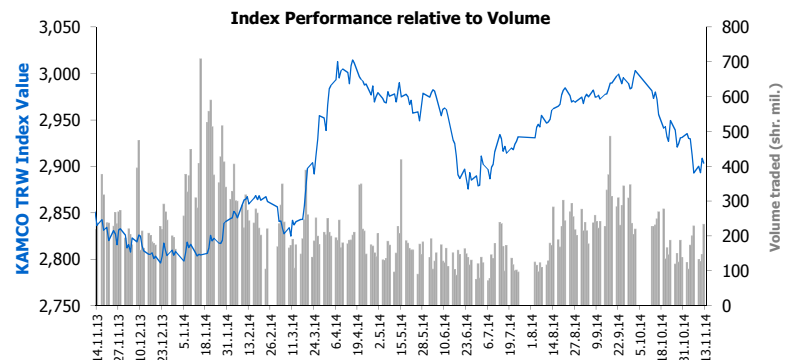
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Gulf Finance House	0.035	0.002	46,958,578
Al-Deera Holding Co.	0.018	0.003	19,906,804
Burgan Bank	0.530	0.010	9,839,135
Coast Investment & Development Co.	0.070	0.004	9,768,774
Ithmar Bank B.S.C	0.052	0.002	9,073,422

Source: KAMCO Research

Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
Kuwaiti Stock Exchange	31,735.2	▼	(0.3%)	(1.4%)	2.0%
Oil & Gas	437.3	▲	0.6%	(2.4%)	(0.5%)
Basic Materials	706.9	▼	(1.7%)	(0.7%)	2.4%
Industrials	3,012.7	▲	0.1%	(0.2%)	8.7%
Consumer Goods	1,218.6	▲	0.0%	(9.4%)	8.0%
Health Care	191.9	▼	(0.9%)	(5.2%)	(10.1%)
Consumer Services	820.0	▼	(1.0%)	(0.3%)	(7.4%)
Telecommunications	3,483.4	▼	(1.5%)	(1.5%)	(11.1%)
Banks	15,584.4	▼	(0.1%)	(0.9%)	6.5%
Insurance	348.6	▲	0.2%	0.2%	2.0%
Real Estate	2,505.5	▼	(0.7%)	(1.8%)	(5.8%)
Financial Services	3,367.1	▲	0.5%	(1.1%)	0.3%
Technology	58.9	=	0.0%	(3.3%)	(14.2%)

Market Breadth	▲	56	▼	51	=	86
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg	
KAMCO TRWI	2,903.55	(5.1)	(0.2%)	(0.9%)	3.4%	
KSE Price Index	7,201.91	23.3	0.3%	(2.2%)	(4.6%)	
KSE Weighted Index	475.47	(1.2)	(0.2%)	(1.4%)	5.0%	
Kuwait 15 Index	1,150.67	(4.7)	(0.4%)	(1.7%)	7.7%	
Market Cap (KWD Mn)	31,735	(83.0)	(0.3%)	(1.4%)	2.0%	



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2014	YTD 2013
Volume (Shrs Mn)	233.9	86.4	58.6%	218.7	558.2
Value Traded (KWD Mn)	27.1	12.8	90.0%	24.9	48.6
No. of Trades	4,804	1288.0	36.6%	4,741	9,433

Market Volatility**	Volatility Since January:				
	2014	2013	2012	2011	2010
KAMCO TRW Index	5.3%	5.2%	5.2%	6.7%	7.5%
KSE Price Index	7.7%	10.2%	9.5%	9.3%	9.3%
KSE Weighted Index	7.6%	7.5%	7.6%	9.4%	10.4%

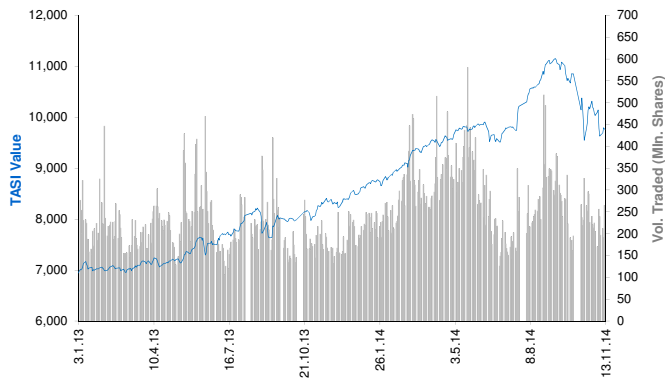
** Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
Burgan Bank	0.530	0.010	5,121,607
National Bank of Kuwait	0.980	0.010	3,293,493
Gulf Finance House	0.035	0.002	1,598,775
Agility	0.880	0.000	1,526,522
ZAIN	0.620	(0.010)	1,398,170

Saudi Tadawul Daily Report

November 13, 2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (SAR Mn)	P/E (X)	ROE* (%)
1- Saudi Basic Industries Corp	314,250	12.3	16.0%
2- Saudi Telecom	139,000	11.4	20.5%
3- Al-Rajhi Bank	106,031	15.3	17.0%
4- National Commercial Bank	99,000	9.1	24.4%
5- Kingdom Holding Co.	68,744	NM	2.4%
6- Saudi Electricity Co.	68,540	13.9	8.4%
7- SABB	58,500	14.4	16.8%
8- Samba Financial Group	58,320	12.5	13.0%
9- Riyadh Bank	57,450	13.5	12.6%
10- Saudi Arabia Fertilizers Co.	50,917	16.9	47.2%

Subtotal	1,020,753	13.21	15.6%
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* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
National Commercial Bank	49.50	10.0%	69,776
Kingdom Holding Co.	18.55	9.9%	24,914
National Agriculture Marketing Co.	107.00	9.8%	258,839
Malath Cooperative Ins. & Re-ins Co.	30.00	5.5%	172,140
Saudi Automotive Services Co.	31.20	3.2%	18,384

Worst Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Najran Cement Co.	30.40	(3.6%)	22,033
BUPA Arabia for Cooperative Ins.	177.25	(3.0%)	67,946
Fawaz Abdulaziz Al-Hokair Co.	104.00	(2.6%)	34,161
Mouwasat Medical Services Co.	124.75	(2.4%)	9,553
Tihama Advertising & Public Relations Co.	96.25	(2.3%)	55,927

Most Active Stocks By Volume	Price (SAR)	Daily Return	Volume ('000 Shrs)
Alinma Bank	24.55	0.7%	56,540
Dar Al Arkan Real Estate Dev. Co.	11.25	(1.7%)	22,045
Al-Etihad Etisalat Co.	56.75	1.6%	16,972
Saudi Kayan	13.90	0.6%	7,085
Malath Cooperative Ins. & Re-ins Co.	30.00	5.5%	5,896

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (SAR Mn)	MTD Return	P/E (X)	P/BV (X)	Yield (%)
Saudi Stock Exchange	2,073,025	1.1%	17.0	2.3	2.9%
Banks & Financial	572,093	23.1%	13.7	2.1	1.8%
Petrochemical Industries	528,094	(5.3%)	14.2	2.1	4.4%
Cement	102,630	(0.7%)	18.1	3.4	5.3%
Retail	88,456	(3.1%)	30.1	7.3	1.6%
Energy & Utilities	71,038	(2.8%)	14.1	1.2	4.3%
Agric. & Food Ind.	125,496	(4.4%)	27.1	4.9	1.9%
Telecom	196,745	(12.5%)	12.8	2.1	4.2%
Insurance	51,470	0.9%	NM	5.5	0.1%
Multi-Inv.	77,150	(15.2%)	73.9	2.0	2.6%
Indust. Inv.	61,921	(2.9%)	17.7	1.9	1.5%
Bldg. & Const.	34,896	1.0%	30.4	3.3	1.9%
Real Estate Dev.	110,593	(1.3%)	49.0	2.1	0.8%
Transport	18,692	1.2%	16.7	2.2	2.5%
Media & Publishing	4,532	2.6%	NM	2.1	0.0%
Hotel & Tourism	29,220	1.2%	19.8	5.5	2.5%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
Tadawul All Share Index	9,766.01	(2.0)	(0.0%)	(2.7%)	14.4%
Market Cap (SAR Mn)	2,073,025	16,239.0	0.8%	1.1%	18.3%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
Tadawul All Share Index	13.9%	12.3%	12.5%	14.8%	14.9%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	215	(49.95)	(18.9%)	278	215
Value Traded (SAR Mn)	7,097	(1,397)	(16.4%)	8,619	5,610
No. of Trades	108,361	(17,125)	(13.6%)	151,254	121,309

Market Breadth	▲	98	▼	56	=	13
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-14 Return
Umm Al-Qura Cement Company	42.60	10,410	253,518	326.0%
BUPA Arabia for Cooperative Ins.	177.25	9,335	115,359	319.0%
Saudi Marketing Company	85.75	10,801	115,677	203.2%
Al Hammadi Co. For Dev. and Inv.	86.25	18,004	202,686	180.0%
National Agriculture Marketing Co.	107.00	12,839	150,183	154.2%

YTD-14 Worst Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-14 Return
Saudi Indian Co. for Cooperative Ins.	32.70	10,709	156,740	(59.6%)
Amana Cooperative Insurance	20.10	13,356	395,063	(54.2%)
Weqaya Takaful Ins. & Reins. Co.	19.39	1,942	72,375	(38.8%)
Etihad Atheeb Telecom	9.30	29,191	1,902,416	(35.4%)
Saudi Fransi Cooperative Ins. Co.	52.50	6,230	100,451	(34.4%)

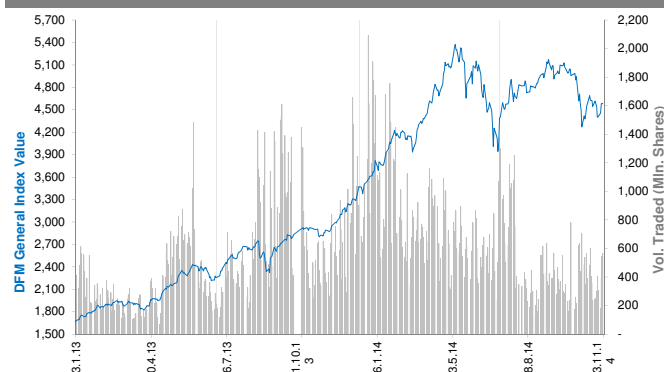
YTD-14 Most Active Stocks by Volume	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-14 Return
Dar Al Arkan Real Estate Dev. Co.	11.25	83,782	6,504,304	14.2%
Alinma Bank	24.55	113,224	5,677,441	64.8%
ZAIN KSA	9.40	44,444	4,329,849	1.1%
Saudi Kayan	13.90	63,907	3,967,760	(11.5%)
Etihad Atheeb Telecom	9.30	29,191	1,902,416	(35.4%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Dubai Financial Market Daily Report

November 13, 2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap (AED Mn)	P/E (X)	ROE* (%)
1- EMAAR Properties	70,570	23.0	8.2%
2- EMMAR MALLS GROUP	40,865	33.5	8.8%
3- Dubai Islamic Bank	30,049	13.7	15.1%
4- Emirates Integrated Telecom. (DU)	24,137	11.6	28.5%
5- Dubai Financial Market	22,560	34.4	8.1%
6- Mashreq Bank	21,135	9.9	14.3%
7- Arabtec Holding P.J.S.C.	18,680	35.6	9.2%
8- Commercial Bank of Dubai	14,574	13.3	15.1%
9- Dubai Investment	11,728	9.3	13.1%
10- Air Arabia Co.	6,627	12.4	9.8%

Subtotal	313,723	16.90	11.1%
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* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Takaful Emarat	0.800	6.4%	9,660,109
Gulf General Investment Co.	0.908	3.5%	7,342,278
Air Arabia Co.	1.420	2.2%	70,263,245
Islamic Arab Insurance Co.	0.714	2.0%	3,963,572
Marka	1.350	1.5%	1,614,783

Worst Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Gulf Navigation Holding	0.592	(3.0%)	4,622,382
Union Properties	1.700	(2.9%)	57,202,031
Drake and Scull International	1.090	(2.7%)	10,978,958
Dubai Investment	3.070	(1.9%)	25,961,396
Dubai Financial Market	2.820	(1.4%)	40,112,501

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume Traded ('000 Shrs)
Gulf Finance House	0.424	0.0%	208,325
Arabtec Holding P.J.S.C.	4.250	(0.2%)	136,142
Air Arabia Co.	1.420	2.2%	49,071
Union Properties	1.700	(2.9%)	33,123
Deyaar Development	1.080	(0.9%)	20,643

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Dubai Financial Market	380,939	0.1%	16.5	1.6	1.9%
Banking	130,911	(1.2%)	13.2	1.4	2.4%
Consumer Staples	3,030	1.3%	21.5	1.9	1.9%
Investment & Financial	38,613	1.3%	23.7	1.7	1.7%
Insurance	6,629	(1.8%)	10.5	0.7	2.1%
Industrial	5,071	(1.3%)	24.8	0.7	1.8%
Real Estate & Construction	145,536	1.5%	NM	2.1	0.6%
Telecommunication	24,547	(1.9%)	12.2	3.0	5.8%
Transportation	25,613	(0.2%)	29.3	1.4	3.5%
Services	989	1.4%	3.4	0.2	3.3%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	9	15	33
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
DFM General Index	4,578.43	(9.65)	(0.2%)	0.7%	35.9%
Market Cap (AED Mn)	380,939	(414.10)	(0.1%)	0.1%	42.2%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
DFM General Index	31.9%	27.0%	24.0%	22.6%	22.3%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	563.7	20.6	3.8%	661	484
Value Traded (AED Mn)	1,165.3	116.0	11.1%	1,573	598
No. of Trades	8,181	492	6.4%	9,765	5,128

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Arabtec Holding P.J.S.C.	4.250	93,120,950	19,184,383	107.3%
Dubai National Insurance & Reinsurance	4.480	17,299	6,434	77.8%
Dubai Refreshments Co.	20.750	44,678	2,668	70.8%
EMAAR Properties	10.500	48,682,777	5,022,039	51.6%
Commercial Bank of Dubai	6.500	143,410	23,720	50.8%

YTD-14 Worst Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Gulf Navigation Holding	0.592	2,624,704.7	5,845,668.3	(54.6%)
National Industries Group Holdings	2.410	11,566.0	3,399.8	(49.7%)
Takaful House	0.680	414,646.2	371,094.4	(45.6%)
Al Salam Group Holding	1.090	192,422.2	156,222.0	(41.4%)
National General Cooling Co. (Tabreed)	1.500	3,849,881.3	1,682,431.5	(37.5%)

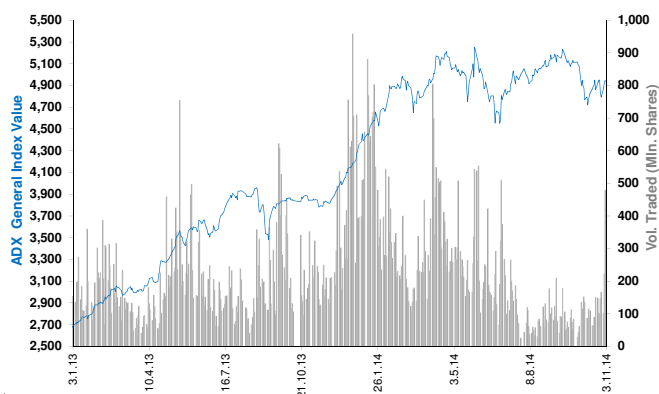
YTD-14 Most Active Stocks by Volume	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Gulf Finance House	0.424	18,551,067	28,272,488	(35.8%)
Union Properties	1.700	39,661,569	20,099,376	50.0%
Arabtec Holding P.J.S.C.	4.250	93,120,950	19,184,383	107.3%
Deyaar Development	1.080	17,513,733	13,150,000	6.9%
Drake and Scull International	1.090	13,802,433	8,580,659	(24.3%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Abu Dhabi Securities Exchange Daily Report

November 13, 2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mn)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	90,921	11.6	18.6%
2- First Gulf Bank	73,515	14.0	16.9%
3- National Bank Of Abu Dhabi	62,990	12.7	13.7%
4- Abu Dhabi Commercial Bank	43,758	11.9	14.9%
5- AL DAR Properties Co.	26,104	14.5	10.7%
6- Abu Dhabi Islamic Bank	19,801	12.4	12.4%
7- Union National Bank	17,334	9.7	11.3%
8- National Bank of Ras Al-Khaimah	14,818	10.8	21.5%
9- United Arab Bank	8,021	12.9	23.2%
10- Abu Dhabi National Energy	6,163	NM	NM
Subtotal	363,424	13.51	13.9%

* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value (AED)
National Corp for Tourism & Hotels	6.80	13.3%	34,000
Commercial Bank International	1.90	11.1%	5,820,798
Green Crescent Insurance Co.	0.91	9.6%	101,375
Abu Dhabi National Co. for Bldg. Materials	0.98	6.5%	980
Arkan Building Materials Co.	1.61	5.2%	1,213,098

Worst Return Performers	Price (AED)	Daily Return	Value (AED)
Al Ain Al Ahlia Insurance Co.	40.20	(9.8%)	2,010
National Takaful Co. (Watania)	0.95	(8.7%)	355,399
AGTHIA Group	6.60	(2.5%)	1,926,054
Ras Al Khaimah Properties	0.83	(2.4%)	4,834,380
Abu Dhabi Commercial Bank	7.82	(2.3%)	4,293,000

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume ('000 Shrs)
Eshraq Properties Co.	1.25	(0.8%)	181,970
Waha Capital Co.	3.11	3.0%	25,888
Dana Gas	0.63	0.0%	23,763
AL DAR Properties Co.	3.32	(1.2%)	18,185
Bank Of Sharjah	1.97	3.7%	7,369

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Dividend Yield (%)
ADX	489,862	0.2%	13.4	1.6	4.0%
Banks	268,083	0.4%	12.5	1.8	3.6%
Inv. & Financial Services	6,190	12.5%	4.1	1.6	3.1%
Real Estate	30,670	4.6%	13.9	1.4	2.6%
Energy	10,321	2.0%	NM	0.7	6.0%
Consumer Staples	5,238	(0.9%)	73.6	1.8	1.1%
Industrial	14,179	(0.0%)	15.6	1.0	3.3%
Insurance	10,007	(1.6%)	16.5	1.2	3.9%
Telecommunication	133,631	(1.2%)	12.7	1.9	5.3%
Services	11,543	(5.4%)	15.2	0.8	3.2%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲ 12 ▼ 13 = 40
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
ADX General Index	4,939.26	(5.02)	(0.1%)	1.6%	15.1%
Market Cap (AED Mn)	489,862	(393)	(0.1%)	0.2%	9.1%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
ADX General Index	18.3%	15.9%	13.5%	12.7%	12.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	286.5	(192.3)	(40.2%)	235.9	185.2
Value Traded (AED Mn)	430.4	(197.8)	(31.5%)	607.1	305.2
No. of Trades	3,730	(418)	(10.1%)	3,488	2,057

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-14 Return
National Corp for Tourism & Hotels	6.80	218,962	39,919	132.5%
AGTHIA Group	6.60	401,393	74,384	49.3%
Waha Capital Co.	3.11	8,324,757	2,850,522	44.9%
Abu Dhabi Islamic Bank	6.60	2,498,276	350,612	44.4%
Arkan Building Materials Co.	1.61	676,671	318,115	34.2%

YTD-14 Worst Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-14 Return
International Fish Farming Co.	5.52	55,963	6,602	(59.3%)
Gulf Livestock Company	3.00	113	34	(57.0%)
Methaq Takaful Insurance Co.	1.02	1,162,320	669,066	(46.3%)
Abu Dhabi National Co. for Bldg. Materials	0.98	264,794	201,542	(44.9%)
Abu Dhabi National Energy Co. (TAQA)	0.99	387,558	304,150	(32.7%)

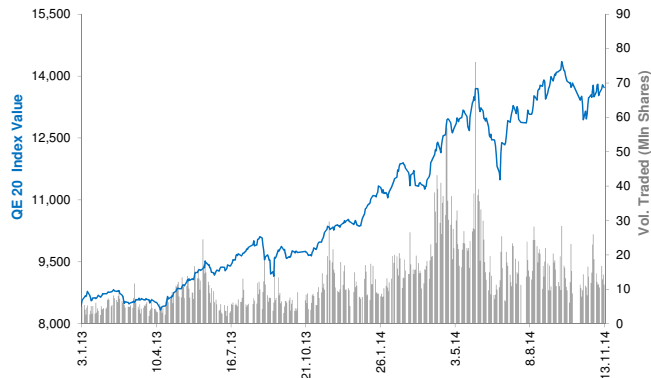
YTD-14 Most Active Stocks by Volume	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-14 Return
Eshraq Properties Co.	1.25	25,171,578	13,419,018	(5.0%)
AL DAR Properties Co.	3.32	41,361,990	11,192,036	20.3%
Dana Gas	0.63	6,607,746	7,665,882	(30.8%)
Ras Al Khaimah Properties	0.83	8,714,810	7,313,935	(15.3%)
Waha Capital Co.	3.11	8,324,757	2,850,522	44.9%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Qatar Exchange Daily Report

November 13, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (QAR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Qatar Exchange	741,990	1.9%	18.3	2.5	3.1%
Banking & Finance	291,470	2.1%	16.2	2.5	3.3%
Goods & Consumer Services	31,212	3.7%	17.0	2.7	2.6%
Industrial	231,581	3.0%	21.9	4.3	3.6%
Insurance	22,778	0.3%	8.5	1.9	2.0%
Real Estate	81,985	1.4%	24.2	1.5	1.4%
Telecom	54,533	(4.4%)	23.1	1.8	2.3%
Transport	28,431	4.3%	15.6	2.1	3.7%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 20 ▼ 18 = 5

Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Mn)	P/E (X)	ROE* (%)
1- Qatar National Bank	156,949	16.0	18.6%
2- Industries Qatar	118,580	18.9	20.9%
3- Ezdan Holding Group Co.	50,557	38.6	4.5%
4- Mesaieed Petrochemical Holding Co.	40,265	26.7	11.1%
5- Ooredoo (formerly Q-Tel)	38,470	15.1	10.1%
6- Masraf Al Rayan	37,650	21.1	17.3%
7- Qatar Islamic Bank	25,992	18.2	12.3%
8- Gulf International Services	23,416	27.6	26.0%
9- Commercial Bank of Qatar	21,914	13.7	11.1%
10- Qatar Electricity & Water Co.	20,702	14.1	24.6%

Subtotal	534,495	16.92	17.1%
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* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily Return	Value (QAR)
Gulf Warehousing Co.	61.50	3.2%	51,165,725
Doha Insurance Co.	34.90	2.9%	1,260,027
Islamic Holding Group	187.00	2.2%	54,061,202
Dlala Brokerage & Inv. Hldg. Co.	59.00	1.7%	8,111,719
United Development Co.	26.80	1.5%	21,397,545

Worst Return Performers	Price (QAR)	Daily Return	Value (QAR)
Qatar Cinema & Film Distribution	43.50	(5.4%)	21,750
Vodafone Qatar	19.00	(1.8%)	40,929,225
Industries Qatar	196.00	(1.0%)	41,495,056
Gulf International Services	126.00	(0.8%)	50,029,534
Aamal Co.	14.60	(0.6%)	215,130

Most Active Stocks by Volume	Price (QAR)	Daily Return	Volume (Shares)
Vodafone Qatar	19.00	(1.8%)	2,141,858
Barwa Real Estate Co.	50.10	0.2%	1,767,446
Gulf Warehousing Co.	61.50	3.2%	836,405
United Development Co.	26.80	1.5%	802,071
Ezdan Holding Group Co.	19.06	0.1%	742,341

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
QE 20 Index	13,723.54	(32.20)	(0.2%)	1.7%	32.2%
Market Cap (QAR Mn)	741,990	(1,681)	(0.2%)	1.9%	33.6%

Benchmark Volatility**

	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
QE 20 Index	17.2%	14.0%	11.9%	12.6%	13.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
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Volume ('000 Shares)	11,361	(2,924)	(20.5%)	18,515	7,165
Value Traded (QAR Mn)	668	(203)	(23.3%)	805	290
No. of Trades	6,412	(2,657)	(29.3%)	8,622	3,651

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Islamic Holding Group	187.00	3,550,478	42,168	306.5%
Doha Insurance Co.	34.90	496,522	18,305	171.2%
Dlala Brokerage & Inv. Hldg. Co.	59.00	2,048,643	51,344	167.0%
Gulf International Services	126.00	6,039,990	62,892	158.2%
Medicare Group	126.50	3,303,337	42,176	141.0%

YTD-14 Worst Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Mesaieed Petrochemical Holding Co.	32.05	7,526,174	199,918	(35.9%)
National Leasing Holding	26.00	2,431,654	78,945	(13.8%)
Qatari German Co. for Medical Devices	12.10	523,541	36,447	(12.6%)
Ooredoo	120.10	4,520,023	31,734	(12.5%)
Qatar Fuel Co. (Woqod)	218.00	4,606,677	19,519	(0.2%)

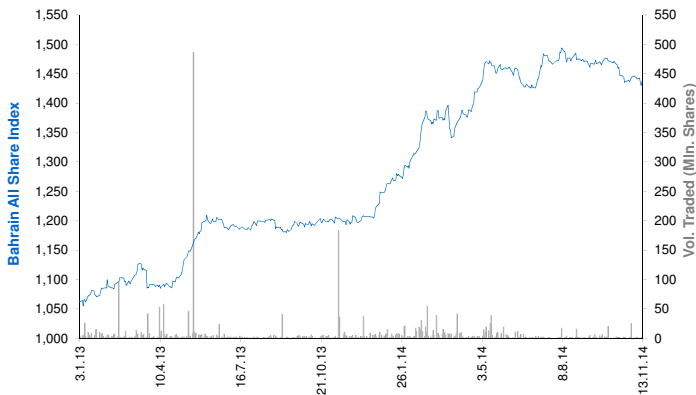
YTD-14 Most Active Stocks by Vol.	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Vodafone Qatar	19.00	8,201,027	467,867	77.4%
Ezdan Holding Group Co.	19.06	8,066,762	366,805	12.1%
Masraf Al Rayan	50.20	16,174,105	317,825	60.4%
Barwa Real Estate Co.	50.10	12,042,257	316,268	68.1%
Mazaya Qatar R.E Development Co.	24.44	5,937,079	303,406	118.6%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Bahrain Bourse Daily Report

November 13, 2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (BHD Mn)	P/E (X)	ROE* (%)
1- Ahli United Bank (Price in USD)	1,822	11.01	13.9%
2- Arab Banking Corp. (Price in USD)	809	8.13	6.6%
3- National Bank of Bahrain	790	14.82	14.1%
4- Aluminum Bahrain	767	15.05	5.9%
5- Bahrain Telecommunications Co.	579	13.97	7.7%
6- Bank of Bahrain and Kuwait	480	10.21	12.9%
7- Al Salam Bank	375	25.81	4.6%
8- Al Baraka Banking (Price in USD)	346	6.30	10.9%
9- Gulf Finance House (Price in USD)	226	62.89	1.8%
10- ITHMAR Bank (Price in USD)	200	NM	NM
Subtotal	6,394	12.70	8.3%

* ROE is based on TTM 1H2014 Net Profit & Shareholders' Equity as of 30-June-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily Return	Value (BHD)
Aluminum Bahrain	0.540	6.9%	41,835
ITHMAR Bank (USD)	0.175	6.1%	9,353

Worst Return Performers	Price (BHD)	Daily Return	Value (BHD)
Gulf Hotels Group	0.835	(5.1%)	50,399
Bahrain Islamic Bank	0.155	(1.9%)	34,629
Seef Properties	0.208	(1.9%)	9,880
Nass Corporation	0.175	(1.7%)	22,752
National Bank of Bahrain	0.840	(0.6%)	4,200

Most Active Stocks by Volume	Price (BHD)	Daily Return	Volume (Shares)
Al Salam Bank	0.175	0.0%	360,154
AlKhaleeji Commercial Bank	0.045	0.0%	244,000
Bahrain Islamic Bank	0.155	(1.9%)	228,494
ITHMAR Bank (USD)	0.175	6.1%	141,760
Arab Insurance Group (USD)	0.505	0.0%	140,000

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (BHD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Bahrain Bourse	8,156	(0.5%)	12.9	1.0	3.5%
Commercial Banks	3,665	(2.0%)	13.6	1.5	3.9%
Investment	2,251	(0.2%)	11.6	0.7	0.9%
Insurance	172	0.0%	10.8	0.9	2.4%
Service	1,085	0.6%	12.8	1.2	5.3%
Hotel & Tourism	198	(3.6%)	11.2	1.0	4.3%
Industrial	786	5.7%	15.1	0.9	6.6%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	2	▼	5	=	33
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
Bahrain All Share Index	1,437.64	7.59	0.5%	(0.4%)	15.1%
Market Cap (BHD Mln)	8,156.09	43.66	0.5%	(0.5%)	15.6%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
Bahrain All Share Index	7.21%	6.9%	6.7%	7.3%	7.9%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	1,472	1,272	637.4%	5,038	7,663
Value Traded (BHD '000)	283	218	335.0%	1,200	885
No. of Trades	53	27	103.8%	69	58

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-14 Return
Arab Banking Corporation. (USD)	0.690	18,071	81,543,220	84.0%
Bahrain Cinema Co.	1.540	408	293,501	42.2%
Delmon Poultry Co.	0.320	79	313,848	36.8%
Seef Properties	0.208	6,283	34,337,104	30.0%
Gulf Hotels Group	0.835	275	357,110	28.5%

YTD-14 Worst Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-14 Return
Takaful International Co.	0.145	6	40,000	(50.0%)
Bahrain Middle East Bank	0.034	15	382,540	(39.3%)
Investcorp Bank (USD)	501.750	95	500	(25.0%)
ITHMAR Bank (USD)	0.175	6,074	85,058,463	(23.9%)
National Hotels Co.	0.300	737	2,302,016	(18.9%)

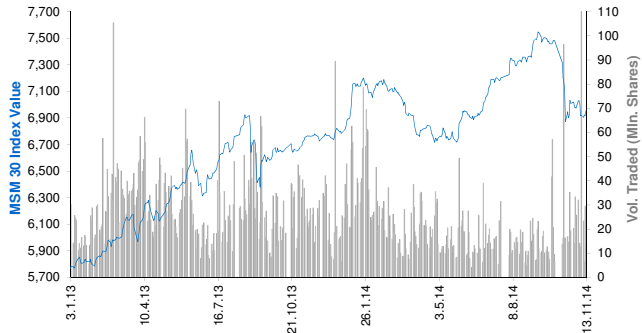
YTD-14 Most Active Stocks by Volume	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-14 Return
Al Salam Bank	0.175	82,742	408,088,176	8.3%
Ahli United Bank (USD)	0.805	47,386	156,517,480	21.3%
ITHMAR Bank (USD)	0.175	6,074	85,058,463	(23.9%)
Arab Banking Corporation. (USD)	0.690	18,071	81,543,220	84.0%
AlKhaleeji Commercial Bank	0.045	4,194	81,508,707	(2.2%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Muscat Securities Market Daily Report

November 13, 2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (OMR Mn)	P/E (X)	ROE* (%)
1- Bank Muscat	1,493	8.51	14.2%
2- Oman Telecom Co.	1,271	10.20	22.9%
3- Bank Dhofar	481	12.62	12.4%
4- Ooredoo	453	12.35	20.1%
5- National Bank of Oman	446	9.77	13.6%
6- Raysut Cement	422	15.79	20.5%
7- HSBC Bank Oman	306	42.09	2.4%
8- Ahli Bank	273	11.56	13.1%
9- Bank Sohar	245	7.88	17.1%
10- Oman Cement Co.	238	15.06	10.1%
Subtotal	5,844	10.76	15.0%

* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily Return	Value (OMR)
National Aluminium Products	0.332	7.8%	166,820
Al Jazeera Services Co.	0.366	4.6%	75,770
Dhofar Cattlefeed	0.185	2.8%	3,700
Gulf Investment Services	0.196	2.6%	115,450
Renaissance Services	0.576	2.5%	589,230

Worst Return Performers	Price (OMR)	Daily Return	Value (OMR)
HSBC Bank Oman	0.153	(2.5%)	6,550
Al Madina Investment company	0.074	(1.3%)	30,960
Bank Muscat	0.684	(0.6%)	1,892,380
ONIC. Holding	0.380	(0.52%)	36,480

Most Active Stocks by Volume	Price (OMR)	Daily Return	Volume (Shares)
Bank Muscat	0.684	(0.6%)	2,761,123
Al Anwar Holding	0.289	0.7%	2,601,537
Oman & Emirates Investment	0.172	0.0%	1,645,612
Renaissance Services	0.576	2.5%	1,021,907
Oman Investment & Finance Co.	0.216	0.9%	643,000

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (OMR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Muscat Securities Mkt	8,405	(0.4%)	11.20	1.64	3.6%
Financial	3,982	(1.9%)	10.12	1.26	3.1%
Industrial	1,525	1.3%	15.03	2.04	4.0%
Services	2,898	1.0%	11.35	2.38	4.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	19	▼	4	=	30
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
MSM 30 Index	6,954.71	34.97	0.5%	(0.3%)	1.8%
Market Cap (OMR Mn)	8,405.50	28.24	0.3%	(0.4%)	3.6%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
MSM 30 Index	8.0%	8.2%	8.1%	9.3%	9.2%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
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Volume ('000 Shares)	14,392	(3,995)	(21.7%)	22,025	29,172
Value Traded (OMR '000)	6,239	(2,092)	(25.1%)	8,153	8,180
No. of Trades	1,118	409	57.7%	1,203	1,660

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Vol. (Shares 000's)	YTD-14 Return
Al Madina Investment company	0.074	12,617	102,983	76.3%
Sweets of Oman	1.350	1,010	878	50.0%
Al Jazeera Steel Products Co.	0.460	12,123	28,742	36.1%
Sohar Power	0.366	2,587	3,835	33.1%
National Bank of Oman	0.366	38,191	112,591	25.0%

YTD-14 Worst Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Global Financial Investment Co.	0.124	48,344	304,976	(46.7%)
Galfar Engineering	0.161	29,056	108,636	(40.4%)
Al Jazeera Services Co.	0.366	12,368	25,660	(35.8%)
Port Services Corporation	0.398	10,830	20,360	(30.9%)
Dhofar Insurance	0.200	1,558	6,076	(29.8%)

YTD-14 Most Active Stocks by Volume	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Gulf Investment Services	0.196	142,732	529,056	(4.9%)
Oman & Emirates Investment	0.172	110,850	471,610	(8.0%)
Oman Investment & Finance Co.	0.216	88,104	317,291	4.0%
Bank Muscat	0.684	210,611	312,354	9.1%
Global Financial Investment Co.	0.124	48,344	304,976	(46.7%)

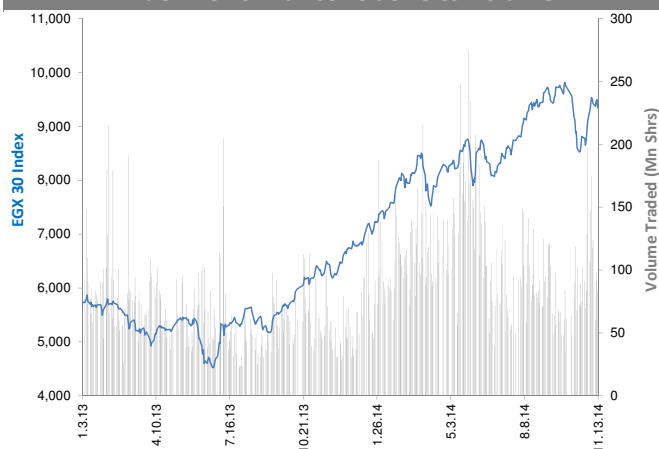
YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

November 13, 2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (EGP Mn)	P/E (X)	ROE* (%)
1-Orascom Construction Industries (OCI)	75,443	NM	NM
2-Commercial Int'l Bank (Egypt)	44,637	14.8	25.1%
3-Telecom Egypt	25,009	8.5	10.5%
4-Global Telecom Hldg.	22,819	NM	NM
5-T M G Holding	21,069	36.0	2.3%
6-Qatar National Bank AlAhli	15,612	8.8	17.7%
7-ABU Qir Fertilizers & Chemical ind. Co.	14,386	10.2	43.3%
8-Elsweddy Cables	10,445	NM	2.0%
9-Egyptian Financial Group-Hermes Co.	10,036	NM	NM
10-Sidi Kerir Petrochemicals	9,450	7.3	45.1%
Subtotal	173,462	22.50	7.3%

*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Last Price (EGP)	Daily Return
Orascom Construction Industries (OCI)	361.08	4.7%
Qatar National Bank AlAhli	32.00	2.6%
Housing and Development Bank	27.47	1.3%
Suez Cement Co.	38.50	1.0%
GB AUTO S.A.E	33.00	0.6%

Worst Return Performers	Last Price (EGP)	Daily Return
Egyptian Co. for Mobile Services (MobiNil)	168.01	(6.6%)
Global Telecom Hldg. (Orascom Telecom)	4.35	(5.8%)
Golden Pyramids Plaza Co.	1.64	(4.7%)
Heliopolis Housing	53.25	(4.6%)
Egyptian Resorts Co.	1.27	(4.5%)

Most Active Stocks By Volume	Last Price (EGP)	Volume ('000 Shrs)
Amer Group Holding	1.23	26,307
Palm Hills Developments	4.36	12,600
Egyptian Resorts Co.	1.27	9,488
Global Telecom Hldg. (Orascom Telecom)	4.35	8,006
Arab Cotton Ginning	4.40	3,236

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (EGP Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
The Egyptian Exchange	411,467	1.4%	24.2	1.8	3.5%
Banking & Finance	70,068	0.5%	10.8	2.3	2.6%
Basic Resources	24,275	0.5%	NM	2.0	3.3%
Chemical	24,531	3.0%	8.8	3.5	7.7%
Construction & Material	97,779	3.9%	12.7	0.9	5.1%
Financial Services	27,975	3.0%	NM	1.3	0.7%
Food & Beverage	8,451	(1.3%)	16.2	2.4	3.4%
Healthcare & Pharma.	5,633	2.9%	18.0	3.0	4.2%
Ind. Goods,Services, Auto.	17,127	2.9%	63.7	2.3	1.8%
Media	732	0.0%	23.3	0.3	0.0%
Oil & Gas	5,941	(1.8%)	7.3	2.1	13.0%
Personal & Household	14,905	(3.8%)	14.4	1.4	3.5%
Real Estate	42,891	(1.0%)	49.7	1.3	0.3%
Telecommunication	64,628	3.8%	NM	2.2	5.5%
Travel & Leisure	6,530	(0.5%)	NM	1.9	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
EGX 30 Index	9,345.53	(147.47)	(1.6%)	2.5%	37.8%
Market Cap (EGP Mn)	411,467	(7,338)	(2.1%)	1.4%	17.8%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
EGX 30 Index	20%	20%	24%	26%	26%

**: Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	83.03	(15.45)	(15.7%)	118	46
Value Traded (EGP Mn)	428.61	(147.1)	(25.5%)	548	358
No. of Trades	14,656	(1,475)	(9.1%)	15,893	10,190

Market Breadth	▲	9	▼	49	=	2
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-14 Return
Medinet Nasr Housing	42.46	69,239	147.6%
Pioneers Holding Co.	12.62	447,677	136.3%
Heliopolis Housing	53.25	77,330	117.3%
Egyptians Housing Dev. & Reconstruction	6.68	160,868	109.4%
Egyptian Financial Group-Hermes Hldg Co.	17.50	466,137	101.6%

YTD-14 Worst Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-14 Return
Citadel Capital	3.85	1,708,235	(63.2%)
Juhayna Food Industries	8.95	121,716	(56.8%)
Six of October Dev. & Inv. (SODIC)	15.85	165,248	(30.5%)
National CementCo. - Egypt	12.80	1,182	(25.1%)
Egyptian Iron & Steel Co.	8.34	200,076	(18.2%)

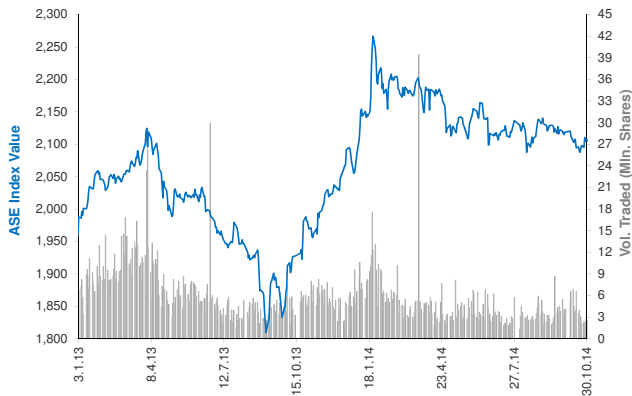
YTD-14 Most Active Stocks by Volume	Last Price (EGP)	Volume ('000 Shrs)	YTD-14 Return
Amer Group Holding	1.23	7,430,671	70.83%
Egyptian Resorts Co.	1.27	3,194,589	13.39%
Palm Hills Developments	4.36	2,827,857	67.05%
Citadel Capital	3.85	1,708,235	(63.23%)
Arab Cotton Ginning	4.40	1,212,960	2.80%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Amman Stock Exchange Daily Report (1st Market)

November 13, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (JD Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Amman Stock Exchange	13,544	(1.6%)	14.5	0.9	3.8%
Banks	9,552	(2.5%)	10.7	0.8	3.5%
Insurance	94	2.2%	NM	0.9	3.3%
Diversified Financial Services	201	(2.1%)	NM	0.5	0.8%
Real Estate	294	(3.6%)	77.2	0.7	0.5%
Educational Services	323	1.2%	12.2	2.1	4.2%
Hotels and Tourism	158	5.7%	27.2	0.8	3.5%
Transportation	109	22.7%	34.1	0.9	2.3%
Technology & Commun.	796	3.2%	16.0	2.2	10.4%
Media	20	(16.4%)	NM	0.5	0.0%
Utilities & Energy	593	14.8%	28.2	2.5	3.1%
Pharmaceutical & Medical Ind.	108	(10.3%)	59.2	1.1	0.0%
Tobacco & Cigarettes	314	(9.9%)	10.0	2.9	7.3%
Mining & Extraction Industries	579	(5.6%)	NM	0.6	3.7%
Engineering & Construction	106	(1.1%)	37.3	1.5	1.3%
Textiles , Leather & Cloth.	77	(0.9%)	16.2	0.9	5.3%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (JD Mn)	P/E (X)	ROE* (%)
1-ARAB BANK	4,004	8.1	6.5%
2-HOUSING BK TRD FIN	2,293	23.0	10.3%
3-JORDAN TELECOM	783	15.2	14.1%
4-JOR ISLAMIC BANK	539	11.9	17.7%
5-JOR PHOSPHATE MN	428	NM	0.2%
6-BANK OF JORDAN	399	9.8	12.9%
7-JOR KUWAIT BANK	381	8.0	11.7%
8-CAIRO AMMAN BANK	346	8.5	15.4%
9-ARAB JOR/INV/BANK	339	22.4	10.9%
10-JOR PETROL M REF	294	10.4	22.6%

Subtotal	9,805	11.31	7.7%
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* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily Return
COMPREHENSIVE MULTIPLE PROJECT CO.	1.27	5.0%
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	1.09	4.8%
JORDAN INDUSTRIAL RESOURCES	0.44	4.8%
ALIA- THE ROYAL JORDANIAN AIRLINES	0.67	4.7%
ARAB UNION INTERNATIONAL INSURANCE	0.91	4.6%

Worst Return Performers	Price (JD)	Daily Return
REAL ESTATE DEVELOPMENT	0.18	(5.3%)
JORDAN WOOD INDUSTRIES / JWICO	1.63	(4.7%)
SOCIETE GENERALE DE BANQUE - JORDANIE	1.08	(4.4%)
SPECIALIZED TRADING & INVESTMENT	0.94	(4.1%)
TRAVERTINE CO.	0.71	(4.1%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
ALIA- THE ROYAL JORDANIAN AIRLINES	0.67	815
AL-TAJAMOUAT FOR TOURISTIC PROJECTS CO.	0.62	601
REAL ESTATE DEVELOPMENT	0.18	541
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	0.47	235
EMMAR INVESTMENTS & REAL ESTATE DEV.	0.47	215

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
ASE Index	2,102.37	9.16	0.4%	(0.6%)	1.8%
Market Cap (JD Mn)	13,543.80	18.68	0.1%	(1.6%)	(0.6%)

Benchmark Volatility**	YTD-14	Since Jan-2013	Since Jan-2012
ASE Index	8.0%	8.4%	7.8%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	4,270	(2,670)	(38.5%)	4,593	6,908
Value Traded (JD '000)	2,467	2,467	#DIV/0!	5,709	7,259
No. of Trades	2,089	(325)	(13.5%)	2,179	2,838

Market Breadth	▲ 26 ▼ 25 = 68
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-14 Return
AKARY FOR INDUSTRIES & REAL ESTATE INV.	2.50	3,344.5	187.4%
UNIVERSAL MODERN INDUSTRIES	1.60	7,191.3	88.2%
JORDAN DUBAI PROPERTIES	0.64	74,913.6	82.9%
ALSHAMEKHA FOR REAL ESTATE & FINANCIAL INV.	1.37	207.9	75.6%
ARAB JORDAN INVESTMENT BANK	2.26	5,173.0	71.2%

YTD-14 Worst Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-14 Return
RUM ALADDIN INDUSTRIES	0.33	7,650.9	(65.3%)
JORDAN STEEL	0.60	27,713.1	(54.2%)
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	1.09	70,317.3	(51.3%)
JORDAN INVESTMENT TRUST	0.49	2,468.1	(45.6%)
TRANSPORT& INVESTMENT BARTER CO.	0.46	23,765.3	(39.5%)

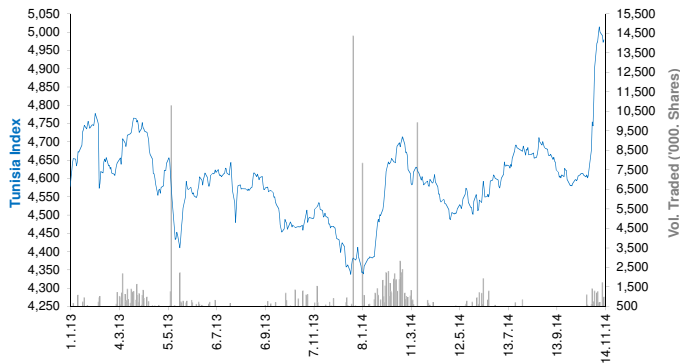
YTD-14 Most Active Stocks by Volume	Price (JD)	Volume ('000 Shrs)	YTD-14 Return
SPECIALIZED INVESTMENT COMPOUNDS	0.65	116,311	(30.1%)
JORDAN DUBAI PROPERTIES	0.64	74,914	82.9%
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	1.09	70,317	(51.3%)
JORDAN INDUSTRIAL RESOURCES	0.44	67,335	33.3%
REAL ESTATE DEVELOPMENT	0.18	45,960	(10.0%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Tunisia Stock Exchange Daily Report

November 13, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (DT Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Tunis Stock Exchange	15,879	1.8%	19.36	1.81	2.4%
Banking	6,147	1.6%	13.47	1.34	2.4%
Insurance	750	0.8%	18.34	1.49	0.9%
Leasing	470	(1.0%)	10.96	1.10	3.9%
Financial Services	1,296	0.3%	15.75	2.05	2.6%
Industrial	1,217	1.5%	13.90	2.50	2.7%
Chemical Industry	774	0.6%	46.02	2.34	3.9%
Food & Beverage	2,887	4.0%	21.08	4.41	1.7%
Retailing	1,506	2.4%	NM	4.34	2.9%
Others	831	1.7%	NM	1.03	1.3%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (DT Mn)	P/E (X)	ROE* (%)
1-Société Frigorifique et Brasserie de Tunis	1,989	17.73	22.0%
2-Banque de Tunisie	1,552	20.72	12.3%
3-Banque Internationale Arabe de Tunisie	1,292	16.19	13.1%
4-Poulina Group Holding	981	14.59	12.1%
5-Banque Attijari De Tunisie	900	10.89	21.3%
6-Delice Holding	833	33.32	24.5%
7-Amen Bank	648	6.09	17.3%
8-Union Bancaire pour le Commerce et	504	61.67	3.1%
9-Arab Tunisian Bank	425	8.86	9.8%
10-Société d'Articles Hygiéniques	382	26.70	13.4%

Subtotal 9,506 15.37 14.6%

*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily Return
TelNet Holding	5.14	6.0%
Société Moderne de Céramique	2.63	5.2%
TUNISAIR	1.22	5.2%
L'Accumulateur Tunisien ASSAD	8.22	3.7%
Air Liquide Tunisie	243.79	2.9%

Worst Return Performers	Price (DT)	Daily Return
Electrostar	4.80	(3.0%)
Société Tunis. de Trans. des Hydro. par Pipelines	8.35	(2.7%)
Banque Nationale Agricole	6.75	(1.5%)
Société Frigorifique et Brasserie de Tunis	22.10	(1.3%)
Société Tunisienne des Marchés de Gros	1.88	(1.1%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
TUNISAIR	1.22	246,036
Société Moderne de Céramique	2.63	237,406
Société Frigorifique et Brasserie de Tunis	22.10	142,263
TelNet Holding	5.14	76,439
L'Accumulateur Tunisien ASSAD	8.22	42,725

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
Tunisia Index	4,978.55	6.51	0.1%	1.5%	13.6%
Market Cap (DT Mln)	15,879	14.37	0.1%	1.8%	20.4%

Benchmark Volatility	YTD-14	Since Jan-13	Since Jan-12
Tunisia Index	6.2%	6.8%	6.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	983	576	141.4%	683	573
Value Traded ('000 DT)	7,136	2,376	49.9%	4,715	3,978
No. of Trades	2,308	891	62.9%	1,348	1,459

Market Breadth	▲ 20	▼ 14	= 30
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (DT)	Volume (('000 Shrs)	YTD-14 Return
Société Frigorifique et Brasserie de Tunis	22.10	3,663.3	87.5%
Euro-Cycles	14.00	1,328.1	49.1%
SOPAT	2.72	7,491.2	47.0%
Attijari Bank	22.65	2,668.8	39.0%
Société Chimique Alkimia	59.00	12.6	37.0%

YTD-14 Worst Return Performers	Price (DT)	Volume (('000 Shrs)	YTD-14 Return
Electrostar	4.80	1,173.1	(50.4%)
Société Tunisienne d'Equiptement	5.38	2.6	(47.8%)
Société Tunisienne de Verreries	4.88	1,415.1	(25.9%)
Société Indust. d'Appareillage et Matériel Electrique	2.13	2,934.2	(24.7%)
Best Lease	1.66	2,206.8	(21.3%)

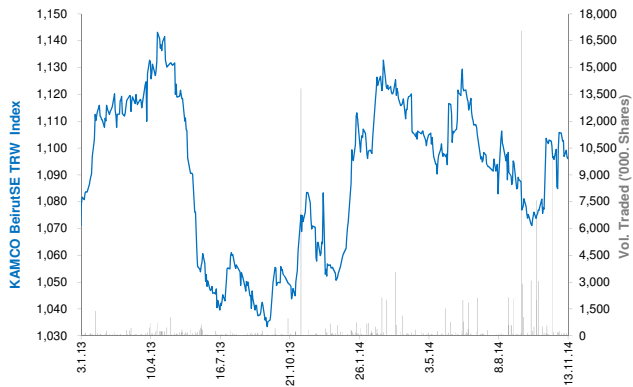
YTD-14 Most Active Stocks by Volume	Price (DT)	Volume (('000 Shrs)	YTD-14 Return
Société Moderne de Céramique	2.63	21,812.9	-2.6%
Société d'Articles Hygiéniques	10.96	12,692.2	34.0%
SOTIPAPIER	4.99	12,223.7	-0.2%
TUNISAIR	1.22	8,081.1	15.1%
SOPAT	2.72	7,491.2	47.0%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Beirut Stock Exchange Daily Report

November 13, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (USD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Beirut Stock Exchange	11,171	(0.9%)	8.39	0.95	4.1%
Banking	8,969	(0.8%)	7.92	0.93	4.9%
Industrial	322	(2.9%)	12.77	1.40	5.0%
Trading	36	0.0%	11.88	0.71	8.2%
Real Estate & Construction	1,864	(0.8%)	10.20	1.00	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲	1	▼	2	=	27
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Top 10 Stocks by Market Capitalization

	Market Cap. (USD Mn)	P/E (X)	ROE* (%)
1- Bank Audi	2,494	10.49	11.3%
2- BLOM Bank	1,886	8.04	15.0%
3- Solidere A	1,129	6.18	9.8%
4- Byblos Bank	916	6.15	9.3%
5- Solidere B	735	4.02	9.8%
6- BLOM Bank GDR	691	-	-
7- Bank Audi GDR	666	-	-
8- Bank Of Beirut	309	5.11	11.0%
9- Holcim Liban	293	13.42	10.2%
10- BLOM Preferred 2011	204	-	-
Subtotal	9,323	7.12	11.2%

*: ROE is based on Net Profit for the period ended December-13 and Shareholders' equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily Return
Byblos Bank Preferred 2009	101.90	0.9%

Worst Return Performers	Price (USD)	Daily Return
Solidere A	11.29	(0.53%)
Solidere B	11.30	(0.35%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
Bank Audi GDR	6.50	1,555,217
Solidere A	11.29	30,093
Solidere B	11.30	5,518
BEMO Bank Preferred Class 2013	101.20	1,500
Byblos Bank Preferred 2009	101.90	600

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
KAMCO BeirutSE TRW Index	1,096.14	(0.67)	(0.1%)	(0.9%)	3.8%
Market Cap (USD Mn)	11,171	(6.80)	(0.1%)	(0.9%)	9.0%

Benchmark Volatility	YTD-14	Since Jan-13	Since Jan-12
KAMCO BeirutSE TRW Index	6.9%	6.8%	6.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000s shares)	1,592.93	1,542	3,036.9%	400	662
Value Traded ('000s USD)	9,948.21	9,424	1,799.2%	2,765	2,878

YTD-2014 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (USD)	YTD Volume (Shares)	YTD-14 Return
Bank Audi	6.24	51,779,463	14.3%
BLOM Bank	8.77	3,704,514	6.3%
BLOM Bank GDR	9.35	2,198,440	6.3%
Byblos Bank	1.62	14,110,332	4.5%
Byblos Bank GDR	76.00	835	4.1%

YTD Worst Return Performers	Price (USD)	YTD Volume (Shares)	YTD-14 Return
Ciments Blancs N	2.750	12,822	(15.1%)
BLC Bank	1.700	2,822	(12.8%)
BEMO Bank	1.730	2,034,615	(6.0%)
Rasamny-Younis Motors	3.320	142,285	(5.1%)
Holcim Liban	15.00	49,164	(3.7%)

YTD Most Active Stocks by Volume	Price (USD)	YTD Volume (Shares)	YTD-14 Return
Bank Audi	6.24	51,779,463	14.3%
Byblos Bank	1.62	14,110,332	4.5%
Solidere A	11.29	4,207,026	2.2%
BLOM Bank	8.77	3,704,514	6.3%
Bank Audi GDR	6.50	2,808,264	0.6%

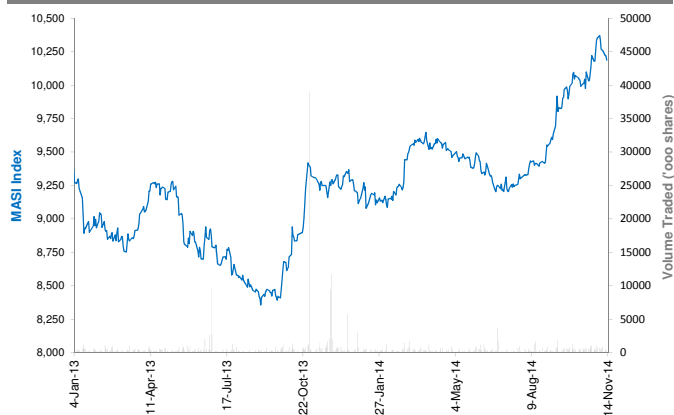
YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

November 13, 2014

Index Performance relative to Volume



Market Breadth

▲ 8 ▼ 17 = 16

Top 10 Stocks by Market Capitalization

	Market Cap. (MAD Mn)	P/E (X)	ROE* (%)
1-Itissalat Al-Maghrib	103,294	18.6	36.1%
2-Attijariwafa Bank	68,453	16.5	12.5%
3-Banque Marocaine Du Commerce Exterieur	39,482	32.1	8.3%
4-Banque Centrale Populaire	38,143	20.3	6.7%
5-Douja Prom Addoha	14,528	8.6	15.5%
6-Ciments Du Maroc	14,219	17.6	13.1%
7-Wafa Assurances	13,857	17.8	19.9%
8-CIE Generale Immobiliere	13,346	36.4	8.2%
9-Holcim Maroc	10,693	28.3	11.4%
10-Banque Marocaine Due Commerce Et De L'Industries	10,689	16.7	7.6%
Subtotal	326,704	18.73	13.5%

*: ROE is based on Net Profit for the period FY-13 and Shareholders' equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily Return
Delta Holding	31.50	1.6%
Marocaine de l Industrie du Raffinage	355.00	1.4%
Med Paper	36.40	0.9%
Societe Metallurgique D'Imiter	3,559.00	0.3%
Salafin	586.00	0.2%

Worst Return Performers	Price (MAD)	Daily Return
Miniere Touissit	1,262.00	(2.7%)
Compagnie d'Assurances et de Reassurances ATLANTA	71.00	(2.6%)
Compagnie de Transport au Maroc	320.00	(2.5%)
Societe Nationale d'Electrolyse et de Petrochimie	252.00	(1.9%)
Banque Centrale Populaire	220.30	(1.6%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Banque Centrale Populaire	228.00	595,697
Douja Prom Addoha	47.65	100,210
Attijariwafa Bank	344.00	95,054
Banque Marocaine Du Commerce Exterieur	222.00	74,715
Itissalat Al-Maghrib	117.10	59,795

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (MAD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Casablanca Stock Exchange	454,358	(1.7%)	18.7	2.4	3.7%
Banking	171,159	(2.4%)	19.7	1.8	2.5%
Beverages	1,732	6.0%	21.8	3.3	2.9%
Chemicals	605	(3.7%)	NM	1.2	0.0%
Construction & Bldg. Material	59,692	(0.7%)	22.4	3.5	3.6%
Distributors	9,339	0.1%	29.9	2.5	2.3%
Electrical & Electronic Equipment	418	(1.7%)	41.9	0.6	6.4%
Electricity	988	3.4%	2.5	0.2	0.0%
Food Producers & Processors	10,362	(0.3%)	13.7	2.1	5.2%
Holding Companies	2,759	(1.6%)	22.5	1.9	4.1%
Insurance	22,589	0.4%	19.8	3.2	1.9%
Investment & other Finance	3,992	(0.9%)	14.6	1.9	6.9%
Leisures & Hotel	2,209	(3.4%)	NM	2.4	0.0%
Materials, Software & Computer	700	(2.0%)	12.6	1.0	5.5%
Mining	17,804	(6.2%)	14.0	3.0	6.3%
Oil & Gas	10,618	(7.8%)	NM	1.3	0.0%
Real Estate	32,489	(2.5%)	12.4	1.6	3.6%
Telecommunications	103,294	(0.4%)	18.6	6.7	6.3%
Transport	392	(3.0%)	11.2	1.4	7.8%
Utilities	3,124	(2.4%)	10.6	1.9	5.8%
Forestry & Paper	94	(2.0%)	NM	1.5	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
MASI Index	10,187.47	(31.7)	(0.3%)	(1.6%)	11.8%
MADEX Index	8,337.65	(25.2)	(0.3%)	(1.7%)	12.4%
Market Cap (MAD Mn)	454,358	(1.4)	(0.3%)	(1.7%)	12.5%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
MASI Index	6.8%	8.0%	8.7%	9.9%	9.9%
MADEX Index	8.4%	9.1%	10.0%	10.2%	11.0%

**: Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	139.25	(257.82)	(64.9%)	440	516
Value Traded (MAD Mn)	16.94	(6.72)	(28.4%)	38	70

YTD-2014 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (MAD)	Volume (Shrs)	YTD-14 Return
Med Paper	36.40	3,456,156	86.8%
Holcim Maroc	2,540.00	163,311	74.0%
Fenie Brossette	214.05	119,502	64.7%
Compagnie de Transport au Maroc	320.00	31,187	52.4%
Societe Nationale d'Electrolyse et de Petrochimie	252.00	538,491	51.8%

YTD Worst Return Performers	Price (MAD)	Volume (Shrs)	YTD-14 Return
Alliances Developpement Immobilier	370.00	1,826,965	(22.2%)
Douja Prom Addoha	46.12	30,151,115	(17.5%)
Miniere Touissit	1,262.00	147,632	(16.7%)
Credit EQDOM (SOC D'EQUIP DOM ET MN)	1,550.00	3,039	(16.2%)
CIE Generale Immobiliere	725.00	66,245	(7.9%)

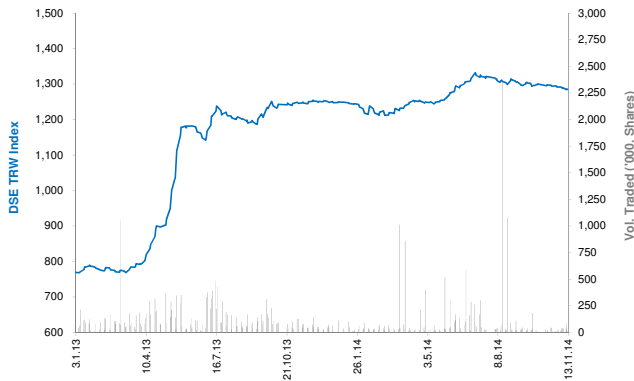
YTD Most Active Stocks by Volume	Price (MAD)	Volume ('000 Shrs)	YTD-14 Return
Douja Prom Addoha	46.12	30,151	(17.5%)
Itissalat Al-Maghrib	117.50	17,742	22.4%
Banque Centrale Populaire	220.30	8,096	13.9%
Attijariwafa Bank	340.15	8,066	11.5%
Banque Marocaine Du Commerce Exterieur	220.00	6,192	7.6%

YTD-14 Return: accounts in addition to the chg in price the cash & share dividends announced during the year.

Damascus Securities Exchange Daily Report

November 13, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (SRY Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Damascus SE	133,808	4.7%	6.9	1.1	1.0%
Banking	120,499	5.2%	6.68	1.11	0.0%
Services	1,500	0.0%	NM	2.91	0.0%
Industrial	3,036	(0.0%)	5.71	1.32	0.0%
Insurance	8,233	0.1%	8.79	1.00	16.4%
Agricultural	539	0.0%	NM	3.81	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 1 ▼ 2 = 21

Top 10 Stocks by Market Capitalization

	Market Cap. (SRY Mn)	Trailing P/E (X)	ROE* (%)
1- Qatar National Bank - Syria	18,110	2.1	31.9%
2- Banque Bemo Saudi Fransi	17,988	9.1	22.0%
3- Bank Audi Syria	13,763	43.5	4.3%
4- Syria International Islamic Bank	9,328	48.1	2.0%
5- Arab Bank- Syria	9,191	8.2	15.9%
6- Bank Of Syria And Overseas	9,160	54.3	2.9%
7- The Int'l Bank For Trade & Finance	8,715	NM	0.0%
8- Byblos Bank Syria	7,619	16.8	6.5%
9- Al Baraka Bank - Syria	6,938	2.6	34.2%
10- Fransabank Syria	5,026	25.3	4.5%
Subtotal	100,811	6.50	17.5%

* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

Today's Top Movers & Most Active Stocks

Best Return Performers	Price (SRY)	Daily Return
Al Baraka Bank - Syria	138.75	0.0%

Worst Return Performers	Price (SRY)	Daily Return
Syria International Islamic Bank	109.75	(1.5%)
Cham Bank	103.06	(0.8%)

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Al Baraka Bank - Syria	138.75	4,900
Syria International Islamic Bank	109.75	4,900
Cham Bank	103.06	4,000

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-14 % Chg.
DSE Weighted Index	1,284.66	(1.70)	(0.1%)	(0.5%)	2.8%
Market Cap (SRY Mn)	133,808	(177)	(0.1%)	4.7%	12.5%

Benchmark Volatility	YTD-14	Since Jan-13	Since Jan-12
DSE Weighted Index	5.5%	11.7%	10.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-14	YTD-13
Volume (Shrs)	13,800	(69,786)	(83.5%)	134,593	1,184
Value Traded ('000 SRY)	1,630	(8,419)	(83.8%)	16,874	7,881
No. of Trades	24	(64.0)	(72.7%)	40	0.76

YTD-2014 Top Movers & Most Active Stocks

YTD Best Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-14 Return
Banque Bemo Saudi Fransi	359.75	199,199	37.8%
Byblos Bank Syria	124.50	4,568,971	20.9%
Bank Audi Syria	240.43	26,401	17.3%
National Insurance Company	142.99	49,495	7.1%
Bank Of Syria And Overseas	229.00	591,596	6.3%

YTD Worst Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-14 Return
Syria International Islamic Bank	109.75	3,459,703	(15.0%)
Bank of Jordan Syria	91.25	60,611	(14.5%)
Qatar National Bank Syria	120.73	1,574,558	(12.3%)
Alahliah.co For Transport	177.00	14,524	(8.9%)
The Int'l Bank For Trade & Finance	166.00	156,640	(8.7%)

YTD Most Active Stocks by Volume	Price (SRY)	YTD Vol. (Shrs)	YTD-14 Return
Byblos Bank Syria	124.50	4,568,971	20.9%
Syria International Islamic Bank	109.75	3,459,703	(15.0%)
Fransabank Syria	95.74	2,543,750	0.0%
Qatar National Bank Syria	120.73	1,574,558	(12.3%)
Bank Al Sharq	130.25	1,478,930	(1.9%)

Source: KAMCO Research

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

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