

Kuwait Stock Exchange Q1-2017 Financial Results Announcement

Profitability	Q1-2016	Q1-2017	Variance
Net Profit / (Loss) (KWD)	506,856	5,063,653	899.0%
Earnings Per Share (fils)	0.63	6.32	903.2%
Total Operating Revenue (KWD)	5,904,508	11,515,531	95.0%
Gross Profit / (Loss) (KWD)	506,856	5,063,653	899.0%
Return on Average Equity (ROAE)	6.95%	10.29%	
Return on Average Assets (ROAA)	1.49%	2.44%	

Balance Sheet Summary (KWD)	31-Mar-16	31-Mar-17	Variance
Assets:			
Current Assets	119,184,559	106,963,515	(10.3%)
Non-current Assets	229,589,562	228,636,453	(0.4%)
Total Assets	348,774,121	335,599,968	(3.8%)

Shareholders' Equity*	78,059,428	84,132,594	7.8%
Liabilities:			
Current Liabilities	202,394,159	184,663,004	(8.8%)
Non-current Liabilities	23,630,317	23,933,168	1.3%
Total Liabilities	226,024,476	208,596,172	(7.7%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,567,828	P/E (x)	4.24
Value (KWD '000)	77,247	P/BV (x)	0.42
Closing Price (KWD)	0.044	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.105	YTD Share Turnover	192.60%
Current Market Capitalization (KWD Million)	35.4	Beta	1.09

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

This document has been compiled by and is issued by KAMCO Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

©KAMCO Investment Company