

Kuwait United Poultry Co.

13-May-15

Kuwait Stock Exchange Q1-2015 Financial Results Announcement

Profitability	Q1-2014	Q1-2015	Variance
Net Profit / (Loss) (KWD)	794,013	791,078	(0.4%)
Earnings Per Share (fils)	7.09	7.06	(0.4%)
Total Operating Revenue (KWD)	5,000,132	5,608,220	12.2%
Gross Profit / (Loss) (KWD)	1,163,417	1,204,824	3.6%
Return on Average Equity (ROAE)	14.56%	13.42%	
Return on Average Assets (ROAA)	12.69%	11.98%	

Balance Sheet Summary (KWD)	31-Mar-14	31-Mar-15	Variance
Assets:			
Current Assets	7,557,656	9,720,311	28.6%
Non-current Assets	13,006,881	12,526,468	(3.7%)
Total Assets	20,564,537	22,246,779	8.2%
Shareholders' Equity*	18,388,824	19,834,148	7.9%
Liabilities:			
Current Liabilities	1,798,774	1,951,662	8.5%
Non-current Liabilities	367,962	451,908	22.8%
Total Liabilities	2,166,736	2,403,570	10.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	6,104	P/E (x)	8.91
Value (KWD '000)	1,164	P/BV (x)	1.19
Closing Price (KWD)	0.204	Dividend Yield	7.13%
Book Value Per Share (KWD)	0.177	YTD Share Turnover	5.29%
Current Market Capitalization (KWD Million)	23.5	Beta	0.59

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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