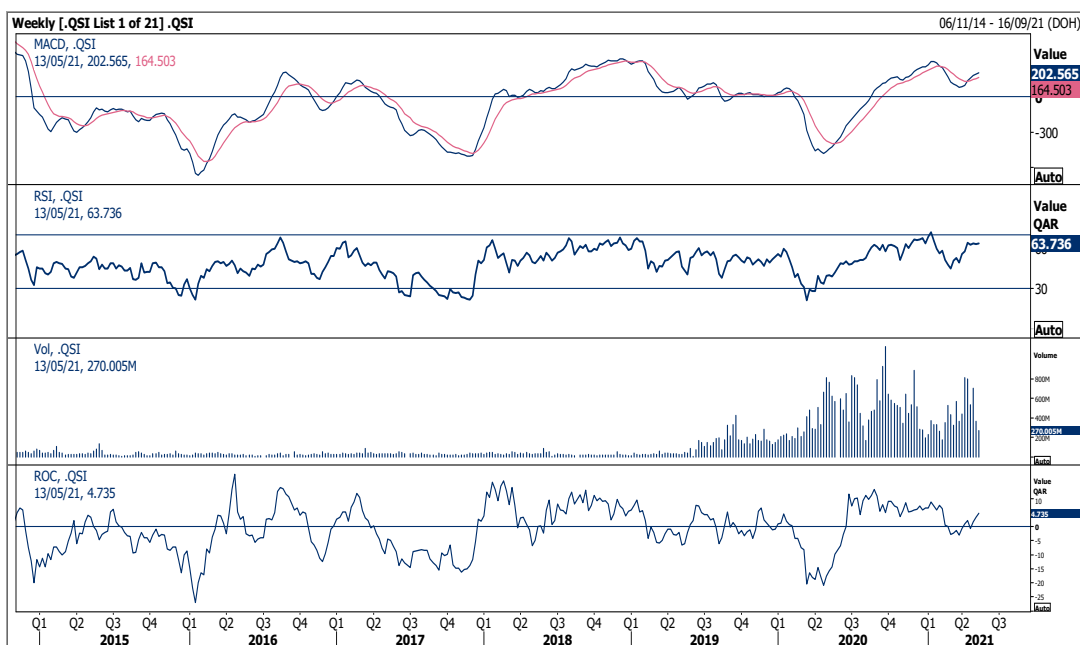
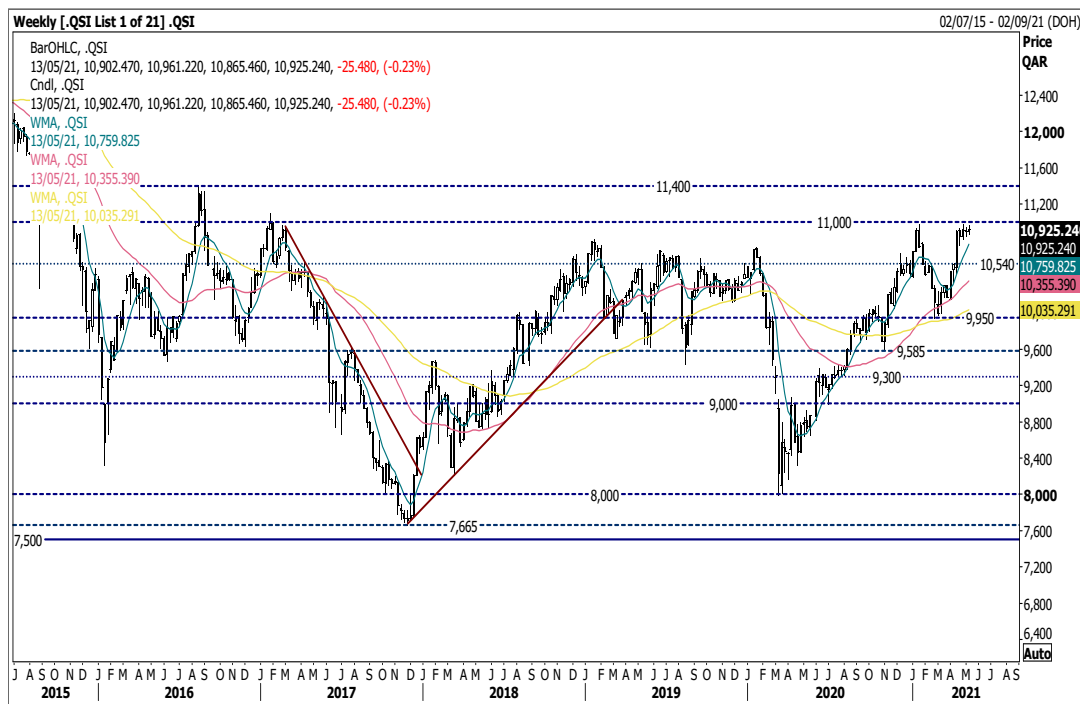


11-May-2021

QE Index <.QSI> closed at 10,925.240 point. The market still shows promise for further gains, knowing that a cross over the psychological level at 11,000 point will open the road to fulfill the next target price at 11,400 point before 11,900 point. However, a dip below the support level at 10,750 point could delay the upward momentum and trigger 10,540 point before the strong support line at around 10,000 point.

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Gulf International Services Co.

Reuters Ticker: <GISS.QA>

Price closed at QAR1.500. The stock is hovering near the support level at QAR1.450, while a fall below it will lead to QAR1.330 but only below this will deepen the bearish tone and trigger further weaknesses to QAR1.130. On the counter side, a move back above the horizontal line at QAR1.600 will most likely target the resistance area at QAR1.800-QAR1.880.



RSI	46.134
MACD	-0.015
ROC	-7.236
M10	1.515
M50	1.555
M100	1.575
S1	1.450
S2	1.330
S3	0.940
R1	1.600
R2	1.880
R3	2.150

Qatar Gas Transport Co.

Reuters Ticker: <QGTS.QA>

Price closed at QAR3.155. The stock retreated after failing to surpass the horizontal line at QAR3.510 three times, knowing that a dip below QAR3.100 will call for additional losses to QAR2.920, while a close below this will target QAR2.580. However, a jump over the first overhead resistance level at QAR3.260 will increase the chances of a re-visit to QAR3.510 but only above this will confirm a positive continuation pattern.



RSI	50.905
MACD	0.081
ROC	-7.206
M10	3.175
M50	3.120
M100	2.855
S1	3.100
S2	2.920
S3	2.580
R1	3.510
R2	4.000
R3	4.250

Definitions

Technical Analysis: Aims to identify the direction of prices and reveal any indication of possible changes as soon as possible, so it can be used as much as possible in making buying and selling decisions in the most appropriate time in order to minimize risk and maximize profits.

Trend: The general direction of a market or of the price of an asset.

Resistance: A chart point or range that caps an increase in the level of a stock or index over a period of time.

Support: The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.

Breakout: A signal that prices are beginning to trend, either upward or downward.

Bull: An investor who thinks the market, a specific security or an industry is likely to rise.

Bear: An investor who thinks the market, a specific security or an industry is likely to decline.

Channel: is two parallel trend lines either rising or declining.

Consolidation Area: is a sideways movement in prices that interrupts or reverse a trend.

Moving Average (MA): The most common applications of MAs are to identify the trend direction and to determine support and resistance levels.

MACD (Moving Average Convergence-Divergence): A trend-following momentum indicator that shows the relationship between two moving averages of prices.

Relative Strength Index: A technical momentum indicator (ranges from 0 to 100) that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset.

Overbought: A situation in which the price of a security has risen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.

Oversold: A situation in which the price of a security has fallen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors.

Fibonacci: A term refers to areas of support or resistance and to help identify strategic places for transactions to be placed, target prices or stop losses.

On Balance Volume (OBV): is a simple running total of up day (added) and down day (subtracted) volume. If OBV is moving with price, it confirms the current trend. Divergences between OBV and price indicates the price may be due for a reversal.

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