

## AREF Investment Group

18 November 2006

### Q3 2006 Earnings Announcement

	Q3 2005	Q3 2006	Growth %
Earnings (KD)	6,857,066	8,068,746	17.7%
EPS (fils)	15.60	18.40	

	9 Months 2005	9 Months 2006	Growth %
Earnings (KD)	19,254,085	25,260,930	31.2%
EPS (fils)	43.90	57.60	

9 Months results included KD 3,209,180 as unrealized loss.

### Trading Data

		(KD)
Last:	=	0.600
Change :		0.000
Bid :		0.580
Ask :		0.600
Day Hi :		0.600
Day Low :		0.590
Shares Traded :		80,000
Value Traded : (KD)		47,350
Number of Deals :		10

**KSE Code: 216**

**Reuters Ticker: AIGK.KW**

Source: Kuwait Stock Exchange, KAMCO Analysis

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