

Pearl of Kuwait Real Estate Co.

16 November 2005

Q3 2005 Earnings Announcement

	Q3 2004	Q3 2005	Growth %
Earnings (KD)	1,120,619	1,055,442	-5.8%
EPS (fils)	5.25	4.94	

	9M 2004	9M 2005	Growth %
Earnings (KD)	3,221,548	1,819,846	-43.5%
EPS (fils)	15.09	8.52	

9M 2005 profits of 2005 included KD 1,110,606 as unrealized gain.

Trading Data

		(KD)
Last:	=	0.320
Change :		
Bid :		0.315
Ask :		0.320
Day Hi :		0.320
Day Low :		0.310
Shares Traded :		6,360,000
Value Traded : (KD)		2,003,100
Number of Deals :		210

KSE Code:	405
Reuters Ticker:	SCFK.KW

Source: Kuwait Stock Exchange, KAMCO Analysis

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