

Kuwait Real Estate Co.

15 November 2003

Q3 2003 Earnings Announcement

	Q3 2002	Q3 2003	Growth %
Earnings (KD)	156,797	8,509,557	
EPS (fils)	0.0003	15.10	

	9M 2002	9M 2003	Growth %
Earnings (KD)	1,666,854	18,934,632	1036.0%
EPS (fils)	3.00	33.65	

Trading Data

		(KD)
Last:	=	0.425
Change :		0.000
Bid :		0.420
Ask :		0.425
Day Hi :		0.435
Day Low :		0.425
Shares Traded :		1,220,000
Value Traded : (KD)		523,200
Number of Deals :		38

Profits for the nine month period of 2003 included KD 14.83 million as a result of applying IAS 39 & 40.

Source: Kuwait Stock Exchange, KAMCO Analysis

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