

Gulf Franchising Co.

14 November 2007

Q3 2007 Earnings Announcement

	Q3 2006	Q3 2007	Growth %
Earnings (KD)	1,545,234	26,488	-98.3%
EPS (fils)	14.44	0.22	

	9 Months 2006	9 Months 2007	Growth %
Earnings (KD)	3,882,028	886,319	-77.2%
EPS (fils)	33.00	7.51	

9 Months results included KD 785,559 as unrealized gain.

Trading Data

		(KD)
Last:	=	0.180
Change :		0.000
Bid :		0.178
Ask :		0.182
Day Hi :		0.180
Day Low :		0.178
Shares Traded :		60,000
Value Traded : (KD)		10,760
Number of Deals :		3

KSE Code: 630

Reuters Ticker: GFCI.KW

Source: Kuwait Stock Exchange, KAMCO Analysis

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