

Heavy Engineering Industries and Shipbuilding Co.

14 November 2006

Q3 2006 Earnings Announcement

	Q3 2005	Q3 2006	Growth %
Earnings (KD)	1,043,693	(2,269,713)	-317.5%
EPS (fils)	7.72	(16.80)	

	9 Months 2005	9 Months 2006	Growth %
Earnings (KD)	2,947,978	290,691	-90.1%
EPS (fils)	21.82	2.15	

9 Months results included KD 104,636 as unrealized gain.

Trading Data

	(KD)
Last:	▲ 0.480
Change :	0.005
Bid :	0.465
Ask :	0.475
Day Hi :	0.480
Day Low :	0.460
Shares Traded :	4,080,000
Value Traded : (KD)	1,907,550
Number of Deals :	110

KSE Code: 506

Reuters Ticker: SHIP.KW

Source: Kuwait Stock Exchange, KAMCO Analysis

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