

Heavy Eng'g Ind. & Shipbuilding Co.

13 November 2005

Q3 2005 Earnings Announcement

	Q3 2004	Q3 2005	Growth %
Earnings (KD)	1,081,642	1,043,693	-3.5%
EPS (fils)	8.01	7.72	

	9M 2004	9M 2005	Growth %
Earnings (KD)	2,718,986	2,947,978	8.4%
EPS (fils)	20.12	21.82	

9M 2005 profits of 2005 included KD 265,979 as unrealized gain.

Trading Data

	(KD)
Last:	0.520
Change :	-0.010
Bid :	0.510
Ask :	0.520
Day Hi :	0.530
Day Low :	0.510
Shares Traded :	1,340,000
Value Traded : (KD)	691,100
Number of Deals :	105

KSE Code: 506

Reuters Ticker: SHIP.KW

Source: Kuwait Stock Exchange, KAMCO Analysis

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