

AREF Investment Group

13 November 2005

Q3 2005 Earnings Announcement

	Q3 2004	Q3 2005	Growth %
Earnings (KD)	5,226,762	6,857,066	31.2%
EPS (fils)	13.10	17.20	

	9M 2004	9M 2005	Growth %
Earnings (KD)	11,216,430	19,254,085	71.7%
EPS (fils)	28.10	48.30	

9M 2005 profits of 2005 included KD1,030,488 as unrealized gain.

Trading Data

	(KD)
Last:	0.730
Change :	-0.010
Bid :	0.720
Ask :	0.730
Day Hi :	0.740
Day Low :	0.730
Shares Traded :	305,000
Value Traded : (KD)	223,900
Number of Deals :	19

KSE Code: 216

Reuters Ticker: AIGK.KW

Source: Kuwait Stock Exchange, KAMCO Analysis

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