

Heavy Engineering Ind. and Shipbuilding Co.

12 November 2008

Q3 2008 Earnings Announcement

	Q3 2007	Q3 2008	Change %
Earnings (KD)	11,972	1,125,347	NM
EPS (fils)	0.08	7.57	

	9 Months 2007	9 Months 2008	Change %
Earnings (KD)	5,068,272	(691,471)	-113.64%
EPS (fils)	34.10	(4.65)	

9M-08 results included KD 1,371,351 as unrealized loss.

Trading Data

		(KD)
Closing Price:	=	0.450
Change :		0.000
Bid :		-
Ask :		0.445
Day High :		0.450
Day Low :		0.425
Shares Traded :		190,000
Value Traded : (KD)		85,000
Number of Deals :		4

KSE Code:	506
Reuters Ticker:	SHIP.KW

Source: Kuwait Stock Exchange & KAMCO Research

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KIPCO Asset Management Company - Investment Research Department. - 2nd Floor, Al-Shaheed Tower, Khaled Bin Al Waleed Street, Sharq.

P.O. Box: 28873 Safat 13149 Kuwait, Email: kamco_research@kamconline.com

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