

Independent Petroleum Group

12 November 2006

Q3 2006 Earnings Announcement

	Q3 2005	Q3 2006	Growth %
Earnings (KD)	1,179,283	1,106,773	-6.1%
EPS (fils)	7.48	7.27	

	9 Months 2005	9 Months 2006	Growth %
Earnings (KD)	5,272,022	4,456,436	-15.5%
EPS (fils)	37.06	29.27	

9 Months results included KD 1,625,157 as unrealized gain.

Trading Data

	(KD)
Last:	= 0.410
Change :	0.000
Bid :	0.400
Ask :	0.410
Day Hi :	0.410
Day Low :	0.400
Shares Traded :	50,000
Value Traded : (KD)	20,300
Number of Deals :	3

KSE Code: 608

Reuters Ticker: IPGK.KW

Source: Kuwait Stock Exchange, KAMCO Analysis

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