

Refrigeration Industries Co.

12 November 2003

Q3 2003 Earnings Announcement

	Q3 2002	Q3 2003	Growth %
Earnings (KD)	527,179	1,087,342	106.3%
EPS (fils)	7.15	14.97	

	9M 2002	9M 2003	Growth %
Earnings (KD)	1,263,386	1,401,700	10.9%
EPS (fils)	17.14	19.30	

Trading Data

	(KD)
Last:	▼ 0.820
Change :	-0.030
Bid :	0.820
Ask :	0.830
Day Hi :	0.840
Day Low :	0.810
Shares Traded :	465,000
Value Traded : (KD)	381,750
Number of Deals :	33

Net profit for 9 month 2003 included KD 87,079 as an extra ordinary item, and KD 506,864 as a result of applying IAS 39 & 40.

Source: Kuwait Stock Exchange, KAMCO Analysis

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