

Automated Systems Co.

12 November 2003

Q3 2003 Earnings Announcement

| | Q3 2002 | Q3 2003 | Growth % |
|---------------|---------|---------|----------|
| Earnings (KD) | 659,141 | 676,651 | 2.7% |
| EPS (fils) | 31.60 | 30.76 | |

| | 9M 2002 | 9M 2003 | Growth % |
|---------------|-----------|-----------|----------|
| Earnings (KD) | 1,967,735 | 1,193,944 | -39.3% |
| EPS (fils) | 89.44 | 54.27 | |

Net profit for 9 month 2003 included KD 95,545 as a result of applying IAS 39.

Trading Data

| | | |
|---------------------|---|-------|
| | | (KD) |
| Last: | = | 1.540 |
| Change : | | 0.000 |
| Bid : | | 1.480 |
| Ask : | | 1.540 |
| Day Hi : | | - |
| Day Low : | | - |
| Shares Traded : | | - |
| Value Traded : (KD) | | - |
| Number of Deals : | | - |

Source: Kuwait Stock Exchange, KAMCO Analysis

www.kamconline.com

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