

Arabi Holding Group Co.

12 November 2003

Q3 2003 Earnings Announcement

	Q3 2002	Q3 2003	Growth %
Earnings (KD)	(73,441)	40,983	155.8%
EPS (fils)	(2.41)	1.34	

	9M 2002	9M 2003	Growth %
Earnings (KD)	(97,259)	154,704	259.1%
EPS (fils)	(3.19)	5.08	

Trading Data

	(KD)
Last:	0.480
Change :	-0.020
Bid :	0.480
Ask :	0.485
Day Hi :	0.490
Day Low :	0.475
Shares Traded :	200,000
Value Traded : (KD)	96,300
Number of Deals :	15

Net profit for 9 month 2003 included KD 70,000 as a result of applying IAS 39 & 40.

Source: Kuwait Stock Exchange, KAMCO Analysis

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