

Kuwait Cement Co.

10 November 2004

Q3 2004 Earnings Announcement

	Q3 2003	Q3 2004	Growth %
Earnings (KD)	9,371,126	7,523,042	-19.7%
EPS (fils)	24.94	20.02	

	9M 2003	9M 2004	Growth %
Earnings (KD)	24,454,709	14,652,058	-40.1%
EPS (fils)	65.08	38.99	

Trading Data

	(KD)
Last:	▼ 0.680
Change :	-0.020
Bid :	0.670
Ask :	0.690
Day Hi :	0.690
Day Low :	0.670
Shares Traded :	140,000
Value Traded : (KD)	95,300
Number of Deals :	20

First nine months 2004 profits included KD 4.4 million as a results of applying IAS 39 & 40.

Source: Kuwait Stock Exchange, KAMCO Analysis

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