

Shuaiba Paper Products Co.

9 November 2005

Q3 2005 Earnings Announcement

	Q3 2004	Q3 2005	Growth %
Earnings (KD)	414,361	1,093,451	163.9%
EPS (fils)	10.98	26.56	

	9M 2004	9M 2005	Growth %
Earnings (KD)	559,819	1,976,417	253.0%
EPS (fils)	14.84	48.02	

9M 2005 profits include KD 1,594,521 as unrealized gain.

Yesterday Trading Data

	(KD)
Last:	0.400
Change :	-0.005
Bid :	0.395
Ask :	0.405
Day Hi :	0.410
Day Low :	0.400
Shares Traded :	160,000
Value Traded : (KD)	64,350
Number of Deals :	10

KSE Code: 509

Reuters Ticker: PAPE.KW

Source: Kuwait Stock Exchange, KAMCO Analysis

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