

National Real Estate Co.

9 November 2005

Q3 2005 Earnings Announcement

	Q3 2004	Q3 2005	Growth %
Earnings (KD)	13,516,062	12,607,639	-6.7%
EPS (fils)	27.1	25.2	

	9M 2004	9M 2005	Growth %
Earnings (KD)	26,011,821	46,308,108	78.0%
EPS (fils)	52.2	92.4	

9M 2005 profits include KD 5,901,652 as unrealized gain.

Trading Data

	(KD)
Last:	▼ 1.120
Change :	-0.100
Bid :	1.120
Ask :	1.140
Day Hi :	1.220
Day Low :	1.120
Shares Traded :	2,700,000
Value Traded : (KD)	3,159,200
Number of Deals :	325

KSE Code: 403
 Reuters Ticker: NREK.KW

Source: Kuwait Stock Exchange, KAMCO Analysis

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KIPCO Asset Management Company - Investment Research Department. - 2nd Floor, Al-Shaheed Tower, Khaled Bin Al Waleed Street, Sharq.
 P.O. Box: 28873 Safat 13149 Kuwait, Email: kamco_research@kamconline.com

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