

The Securities House Co.

9 November 2004

Q3 2004 Earnings Announcement

	Q3 2003	Q3 2004	Growth %
Earnings (KD)	2,604,811	3,251,757	24.8%
EPS (fils)	11.00	14.00	

	9M 2003	9M 2004	Growth %
Earnings (KD)	8,863,055	11,832,313	33.5%
EPS (fils)	39.00	51.00	

9 month profits included KD 2.3 million as a result of applying IAS 39&40

Trading Data

	(KD)
Last:	▲ 0.720
Change :	0.020
Bid :	0.710
Ask :	0.720
Day Hi :	0.720
Day Low :	0.700
Shares Traded :	200,000
Value Traded : (KD)	141,550
Number of Deals :	15

Source: Kuwait Stock Exchange, KAMCO Analysis

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