

## The Commercial Real Estate Co.

8 November 2007

### Q3 2007 Earnings Announcement

|               | Q3 2006   | Q3 2007   | Growth % |
|---------------|-----------|-----------|----------|
| Earnings (KD) | 4,668,444 | 8,245,302 | 76.6 %   |
| EPS (fils)    | 3.30      | 5.85      |          |

|               | 9 Months 2006 | 9 Months 2007 | Growth % |
|---------------|---------------|---------------|----------|
| Earnings (KD) | 27,850,769    | 27,434,900    | -1.5 %   |
| EPS (fils)    | 19.65         | 19.48         |          |

9 Months results included KD 14,677,300 as unrealized gain.

### Trading Data

|                     |   |           |
|---------------------|---|-----------|
|                     |   | (KD)      |
| Last:               | = | 0.280     |
| Change :            |   | 0.000     |
| Bid :               |   | 0.275     |
| Ask :               |   | 0.280     |
| Day Hi :            |   | 0.280     |
| Day Low :           |   | 0.275     |
| Shares Traded :     |   | 2,060,000 |
| Value Traded : (KD) |   | 568,250   |
| Number of Deals :   |   | 28        |

**KSE Code: 418**

**Reuters Ticker: CRCK.KW**

Source: Kuwait Stock Exchange, KAMCO Analysis

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