

# United Real Estate Co.

**7 November 2007**

## Q3 2007 Earnings Announcement

|                      | Q3 2006        | Q3 2007          | Growth %       |
|----------------------|----------------|------------------|----------------|
| <b>Earnings (KD)</b> | <b>424,621</b> | <b>3,021,463</b> | <b>611.6 %</b> |
| <b>EPS (fils)</b>    | <b>0.70</b>    | <b>5.20</b>      |                |

|                      | 9 Months 2006     | 9 Months 2007    | Growth %       |
|----------------------|-------------------|------------------|----------------|
| <b>Earnings (KD)</b> | <b>10,798,370</b> | <b>6,685,594</b> | <b>-38.1 %</b> |
| <b>EPS (fils)</b>    | <b>18.50</b>      | <b>11.40</b>     |                |

9 Months results included KD 1,875,536 as unrealized gain.

### Trading Data

|                            |   |                  |
|----------------------------|---|------------------|
|                            |   | (KD)             |
| <b>Last:</b>               | = | <b>0.188</b>     |
| <b>Change :</b>            |   | <b>0.000</b>     |
| <b>Bid :</b>               |   | <b>0.188</b>     |
| <b>Ask :</b>               |   | <b>0.190</b>     |
| <b>Day Hi :</b>            |   | <b>0.188</b>     |
| <b>Day Low :</b>           |   | <b>0.186</b>     |
| <b>Shares Traded :</b>     |   | <b>1,800,000</b> |
| <b>Value Traded : (KD)</b> |   | <b>337,200</b>   |
| <b>Number of Deals :</b>   |   | <b>32</b>        |

**KSE Code: 402**

**Reuters Ticker: UREK.KW**

Source: Kuwait Stock Exchange, KAMCO Analysis

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