

## United Real Estate Co.

7 November 2006

### Q3 2006 Earnings Announcement

|               | Q3 2005   | Q3 2006 | Growth % |
|---------------|-----------|---------|----------|
| Earnings (KD) | 2,588,295 | 409,698 | -84.2%   |
| EPS (fils)    | 4.90      | 0.80    |          |

|               | 9 Months 2005 | 9 Months 2006 | Growth % |
|---------------|---------------|---------------|----------|
| Earnings (KD) | 6,623,521     | 10,760,469    | 62.5%    |
| EPS (fils)    | 12.50         | 20.40         |          |

### Trading Data

|                     |           |
|---------------------|-----------|
|                     | (KD)      |
| Last:               | ▼ 0.255   |
| Change :            | -0.005    |
| Bid :               | 0.250     |
| Ask :               | 0.255     |
| Day Hi :            | 0.255     |
| Day Low :           | 0.255     |
| Shares Traded :     | 1,490,000 |
| Value Traded : (KD) | 379,950   |
| Number of Deals :   | 47        |

**KSE Code: 402**

**Reuters Ticker: UREK.KW**

Source: Kuwait Stock Exchange, KAMCO Analysis

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