



ESEARCH

Al-Mal Real Estate Co.

11 July 2005

Q2 2005 Earnings Announcement

	Q2 2004	Q2 2005	Growth %
Earnings (KD)	1,209,179	6,257,597	417.5%
EPS (fils)	6.00	26.50	

	First Half 2004	First Half 2005	Growth %
Earnings (KD)	2,997,358	6,678,949	122.8%
EPS (fils)	14.90	30.30	

Trading Data				
		(KD)		
Last:	=	0.320		
Change :		0.000		
Bid :		0.320		
Ask:		0.325		
Day Hi:		0.330		
Day Low:		0.320		
Shares Traded :		1,340,000		
Value Traded : (KD)		438,850		
Number of Deals :		55		

Mid Year 2005 profits included an unrealized gain of KD 5,700,000.

Source: Kuwait Stock Exchange, KAMCO Analysis

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