

United Industries Co.

11 July 2004

Q2 2004 Earnings Announcement

	Q2 2003	Q2 2004	Growth %
Earnings (KD)	698,072	437,804	-37.3%
EPS (fils)	6.99	2.97	

	First Half 2003	First Half 2004	Growth %
Earnings (KD)	653,441	755,808	15.7%
EPS (fils)	6.54	5.10	

Trading Data

	(KD)
Last:	0.196
Change :	-0.004
Bid :	0.196
Ask :	0.198
Day Hi :	0.198
Day Low :	0.196
Shares Traded :	1,540,000
Value Traded : (KD)	303,240
Number of Deals :	52

Mid year 2004 profits included a net loss of KD 202 thousand as a result of applying IAS 39 & 40.

Source: Kuwait Stock Exchange, KAMCO Analysis

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