

United Fisheries of Kuwait Co.

11 July 2004

Q2 2004 Earnings Announcement

| | Q2 2003 | Q2 2004 | Growth % |
|---------------|---------|-----------|----------|
| Earnings (KD) | 445,299 | (143,177) | -132.2% |
| EPS (fils) | 3.02 | (0.94) | |

| | First Half 2003 | First Half 2004 | Growth % |
|---------------|-----------------|-----------------|----------|
| Earnings (KD) | 759,404 | 318,328 | -58.1% |
| EPS (fils) | 5.15 | 2.09 | |

Trading Data

| | |
|---------------------|---------|
| | (KD) |
| Last: | ▼ 0.184 |
| Change : | -0.010 |
| Bid : | - |
| Ask : | 0.184 |
| Day Hi : | 0.184 |
| Day Low : | 0.184 |
| Shares Traded : | 580,000 |
| Value Traded : (KD) | 106,720 |
| Number of Deals : | 19 |

Source: Kuwait Stock Exchange, KAMCO Analysis

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