

## Gulf Insurance Co.

11 July 2004

### Q2 2004 Earnings Announcement

	Q2 2003	Q2 2004	Growth %
Earnings (KD)	1,335,223	1,373,895	2.9%
EPS (fils)	12.20	12.57	

	First Half 2003	First Half 2004	Growth %
Earnings (KD)	2,857,233	3,073,158	7.6%
EPS (fils)	26.10	28.12	

### Trading Data

		(KD)
Last:	=	0.500
Change :		0.000
Bid :		0.475
Ask :		-
Day Hi :		-
Day Low :		-
Shares Traded :		-
Value Traded : (KD)		-
Number of Deals :		-

Mid Year 2004 profits included a net loss of KD 317.9 thousand as a result of applying IAS 39 & 40.

Source: Kuwait Stock Exchange, KAMCO Analysis

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