

## Bayan Investment Co.

5 November 2007

### Q3 2007 Earnings Announcement

|               | Q3 2006     | Q3 2007 | Growth % |
|---------------|-------------|---------|----------|
| Earnings (KD) | (2,134,636) | 150,003 | 107.0 %  |
| EPS (fils)    | (6.25)      | 0.44    |          |

|               | 9 Months 2006 | 9 Months 2007 | Growth % |
|---------------|---------------|---------------|----------|
| Earnings (KD) | (5,732,128)   | 13,561,670    | 336.6 %  |
| EPS (fils)    | (16.74)       | 39.68         |          |

9 Months results included KD 8,881,763 as unrealized gain.

### Trading Data

|                     |   |           |
|---------------------|---|-----------|
|                     |   | (KD)      |
| Last:               | = | 0.310     |
| Change :            |   | 0.000     |
| Bid :               |   | 0.310     |
| Ask :               |   | 0.315     |
| Day Hi :            |   | 0.315     |
| Day Low :           |   | 0.310     |
| Shares Traded :     |   | 1,150,000 |
| Value Traded : (KD) |   | 359,050   |
| Number of Deals :   |   | 52        |

**KSE Code: 223**

**Reuters Ticker: BAYK.KW**

Source: Kuwait Stock Exchange, KAMCO Analysis

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