

Umm Al-Qaiwain Cement Industries Co.

11 May 2004

Q1 2004 Earnings Announcement

	Q1 2003	Q1 2004	Growth %
Earnings (KD)	279,827	1,590,145	468.3%
EPS (fils)	1.40	7.70	

Trading Data

	(KD)
Last:	0.255
Change :	-0.010
Bid :	0.250
Ask :	0.255
Day Hi :	0.265
Day Low :	0.255
Shares Traded :	3,600,000
Value Traded : (KD)	931,850
Number of Deals :	78

First quarter 2004 profits included KD 675 thousands as a results of applying IAS 39 & 40.

Source: Kuwait Stock Exchange, KAMCO Analysis

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