

Umm Al-Qaiwain Cement Industries Co.

3 November 2004

Q3 2004 Earnings Announcement

	Q3 2003	Q3 2004	Growth %
Earnings (KD)	803,687	1,963,721	144.3%
EPS (fils)	3.90	9.60	

	9M 2003	9M 2004	Growth %
Earnings (KD)	1,909,551	6,375,419	233.9%
EPS (fils)	9.30	31.10	

Trading Data

	(KD)
Last:	▼ 0.285
Change :	-0.005
Bid :	0.280
Ask :	0.285
Day Hi :	0.285
Day Low :	0.280
Shares Traded :	750,000
Value Traded : (KD)	211,900
Number of Deals :	28

First nine months of 2004 profits included KD 3.3 million as a result of applying IAS 39 & 40.

Source: Kuwait Stock Exchange, KAMCO Analysis

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