

Refrigeration Industries & Storage Co.

3 November 2004

Q3 2004 Earnings Announcement

	Q3 2003	Q3 2004	Growth %
Earnings (KD)	1,087,342	1,411,829	29.8%
EPS (fils)	15.40	19.98	

	9M 2003	9M 2004	Growth %
Earnings (KD)	1,401,700	4,185,070	198.6%
EPS (fils)	19.30	59.43	

Trading Data

		(KD)
Last:	=	0.920
Change :		0.000
Bid :		0.920
Ask :		0.930
Day Hi :		0.920
Day Low :		0.910
Shares Traded :		135,000
Value Traded : (KD)		124,150
Number of Deals :		11

First nine months of 2004 profits included KD 344 thousand as a result of applying IAS 39 & 40.

Source: Kuwait Stock Exchange, KAMCO Analysis

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