

Gulf Cable & Electrical Industries Co.

3 November 2004

Q3 2004 Earnings Announcement

| | Q3 2003 | Q3 2004 | Growth % |
|---------------|-----------|-----------|----------|
| Earnings (KD) | 2,185,263 | 1,902,621 | -12.9% |
| EPS (fils) | 28.00 | 25.00 | |

| | 9M 2003 | 9M 2004 | Growth % |
|---------------|-----------|-----------|----------|
| Earnings (KD) | 8,453,823 | 9,689,423 | 14.6% |
| EPS (fils) | 109.00 | 125.00 | |

Trading Data

| | |
|---------------------|---------|
| | (KD) |
| Last: | ▲ 3.280 |
| Change : | 0.020 |
| Bid : | 3.240 |
| Ask : | 3.260 |
| Day Hi : | 3.280 |
| Day Low : | 3.240 |
| Shares Traded : | 2,000 |
| Value Traded : (KD) | 6,520 |
| Number of Deals : | 2 |

Source: Kuwait Stock Exchange, KAMCO Analysis

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