



ESEARCH

Kuwait Portland Cement Co.

1 November 2003

Q3 2003 Earnings Announcement

| | Q3 2002 | Q3 2003 | Growth % |
|---------------|-----------|-----------|----------|
| Earnings (KD) | (224,095) | 4,098,523 | |
| | | | |
| EPS (fils) | (3) | 57 | |

| | 9M 2002 | 9M 2003 | Growth % |
|---------------|-----------|------------|----------|
| Earnings (KD) | 4,640,490 | 10,642,860 | 129.3% |
| EPS (fils) | 65 | 150 | |

| Trading Data | | | | |
|---------------------------------------|----------|------------------|--|--|
| | | (KD) | | |
| Last: | A | 1.540 | | |
| Change : | | 0.100 | | |
| Bid : | | 1.540 | | |
| Ask: | | - | | |
| Day Hi : | | 1.540 | | |
| Day Low: | | 1.440 | | |
| Shares Traded : | | 1,317,500 | | |
| Value Traded : (KD) Number of Deals : | | 1,990,000 103 | | |
| ivullibel of Deals. | | 103 | | |

Profits for the first 9 month of 2003 included KD 5.7 million as a reuslt of applying IAS 39 & 40.

Source: Kuwait Stock Exchange, KAMCO Analysis

www.kamconline.com

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