

Gulf Cement Co.

1 November 2003

Q3 2003 Earnings Announcement

	Q3 2002	Q3 2003	Growth %
Earnings (KD)	289,364	1,309,022	352.4%
EPS (fils)	0.82	5.62	

	9M 2002	9M 2003	Growth %
Earnings (KD)	695,217	2,586,611	272.1%
EPS (fils)	3.29	10.43	

Trading Data

		(KD)
Last:	=	0.172
Change :		0.000
Bid :		0.170
Ask :		0.172
Day Hi :		0.174
Day Low :		0.170
Shares Traded :		1,720,000
Value Traded : (KD)		295,960
Number of Deals :		23

Profits for the first nine months of 2003 included KD 619 thousand as a result of applying IAS 39 & 40.

Source: Kuwait Stock Exchange, KAMCO Analysis

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