

National Cleaning Co.

10-Aug-17

Kuwait Stock Exchange 1H-2017 Financial Results Announcement

Profitability	1H-2016	1H-2017	Variance
Net Profit / (Loss) (KWD)	323,433	482,217	49.1%
Earnings Per Share (fils)	1.31	1.96	49.6%
Total Operating Revenue (KWD)	19,405,910	20,438,711	5.3%
Gross Profit / (Loss) (KWD)	2,005,008	2,145,120	7.0%
Return on Average Equity (ROAE)	0.94%	1.34%	
Return on Average Assets (ROAA)	0.37%	0.56%	

Balance Sheet Summary (KWD)	30-Jun-16	30-Jun-17	Variance
Assets:			
Current Assets	45,987,425	43,010,774	(6.5%)
Non-current Assets	51,416,556	46,070,460	(10.4%)
Total Assets	97,403,981	89,081,234	(8.5%)

Shareholders' Equity*	38,696,755	38,857,810	0.4%
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Liabilities:

Current Liabilities	27,698,520	25,268,355	(8.8%)
Non-current Liabilities	29,540,610	23,573,939	(20.2%)
Total Liabilities	57,239,130	48,842,294	(14.7%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	184,897	P/E (x)	21.37
Value (KWD '000)	9,914	P/BV (x)	0.29
Closing Price (KWD)	0.045	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.158	YTD Share Turnover	74.03%
Current Market Capitalization (KWD Million)	11.3	Beta	0.86

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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