

Kuwait Stock Exchange Q1-2016 Financial Results Announcement

Profitability	Q1-2015	Q1-2016	Variance
Net Profit / (Loss) (KWD)	(59,828)	17,914	NM
Earnings Per Share (fils)	(1.84)	0.55	NM
Total Operating Revenue (KWD)	920,968	893,833	(2.9%)
Gross Profit / (Loss) (KWD)	517,735	564,709	9.1%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Mar-15	31-Mar-16	Variance
Assets:			
Current Assets	2,994,678	3,129,451	4.5%
Non-current Assets	1,816,835	1,767,355	(2.7%)
Total Assets	4,811,513	4,896,806	1.8%
Shareholders' Equity*	2,731,115	2,495,929	(8.6%)
Liabilities:			
Current Liabilities	1,643,708	1,894,158	15.2%
Non-current Liabilities	436,690	506,719	16.0%
Total Liabilities	2,080,398	2,400,877	15.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	915.34	P/E (x)	NM
Value (KWD '000)	25.99	P/BV (x)	0.43
Closing Price (KWD)	0.033	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.077	YTD Share Turnover	2.82%
Current Market Capitalization (KWD Million)	1.1	Beta	0.74

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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