

United Real Estate Co.

29-Jul-18

## Kuwait Stock Exchange 1H-2018 Financial Results Announcement

Profitability	1H-2017	1H-2018	Variance
Net Profit / (Loss) (KWD)	1,439,643	(1,696,214)	NM
Earnings Per Share (fils)	1.340	(1.580)	NM
Total Operating Revenue (KWD)	40,039,848	43,794,036	9.4%
Gross Profit / (Loss) (KWD)	7,048,636	6,025,024	(14.5%)
Return on Average Equity (ROAE)	1.14%	NM	
Return on Average Assets (ROAA)	0.39%	NM	

Balance Sheet Summary (KWD)	30-Jun-17	30-Jun-18	Variance
<b>Assets:</b>			
Current Assets	117,224,432	133,715,515	14.1%
Non-current Assets	463,987,123	468,238,415	0.9%
Total Assets	581,211,555	601,953,930	3.6%
Shareholders' Equity*	187,775,644	181,713,424	(3.2%)
<b>Liabilities:</b>			
Current Liabilities	129,284,816	161,417,213	24.9%
Non-current Liabilities	219,172,130	215,196,478	(1.8%)
Total Liabilities	348,456,946	376,613,691	8.1%

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	11,823.4	P/E (x)	NM
Value (KWD '000)	747.5	P/BV (x)	0.44
Closing Price (KWD)	0.068	Dividend Yield	6.65%
Book Value Per Share (KWD)	0.169	YTD Share Turnover	1.00%
Current Market Capitalization (KWD Million)	80.8	Beta	0.64

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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