

Burgan Co. for Well Drilling, Trading & Maintenance*

16-Nov-15

Kuwait Stock Exchange 1H-2015/16 Financial Results Announcement

Profitability	1H-2014/15	1H-2015/16	Variance
Net Profit (Loss) KWD	(579,377)	1,782,675	NM
Earnings Per Share (fils)	(2.76)	8.51	NM
Return on Average Equity (ROAE)	0.85%	6.48%	
Return on Average Assets (ROAA)	0.29%	2.17%	
	Q2-2014/15	Q2-2015/16	Variance
Net Profit (Loss) KWD	34,912	1,449,235	NM
Earnings Per Share (fils)	0.17	6.92	NM

Balance Sheet Summary (KWD)	30-Sep-14	30-Sep-15	Variance
Assets:			
Current Assets	34,270,544	39,917,048	16.5%
Non-current Assets	123,652,917	131,314,597	6.2%
Total Assets	157,923,461	171,231,645	8.4%

Shareholders' Equity*	53,426,031	56,984,072	6.7%
Liabilities:			
Current Liabilities	36,518,561	47,914,362	31.2%
Non-current Liabilities	67,978,869	66,333,211	(2.4%)
Total Liabilities	104,497,430	114,247,573	9.3%

*Fiscal Year Ends in March

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	544	P/E (x)	4.92
Value (KWD '000)	54	P/BV (x)	0.31
Closing Price (KWD)	0.084	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.272	YTD Share Turnover	0.26%
Current Market Capitalization (KWD Million)	17.6	Beta	0.43

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

This document has been compiled by and is issued by KAMCO Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© KAMCO Investment Company KSC (Public) 2015