

Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	6,676,450	(5,573,991)	NM
Earnings Per Share (fils)	8.00	7.00	(12.5%)
Total Operating Revenue (KWD)	23,779,399	19,534,409	(17.9%)
Gross Profit / (Loss) (KWD)	6,782,268	(6,465,553)	NM
Cash Dividends Per Share (fils)	6.0	0.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	3.58%	NM	
Return on Average Assets (ROAA)	3.21%	NM	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
Assets:			
Current Assets	56,543,964	36,522,518	(35.4%)
Non-current Assets	150,807,845	156,989,334	4.1%
Total Assets	207,351,809	193,511,852	(6.7%)
Shareholders' Equity*	183,956,750	168,979,799	(8.1%)

Liabilities:

Current Liabilities	10,345,905	12,832,150	24.0%
Non-current Liabilities	2,448,578	2,883,291	17.8%
Total Liabilities	12,794,483	15,715,441	22.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	61,690.78	P/E (x)	11.00
Value (KWD '000)	4,722.28	P/BV (x)	0.40
Closing Price (KWD)	0.077	Dividend Yield	7.57%
Book Value Per Share (KWD)	0.198	YTD Share Turnover	7.04%
Current Market Capitalization (KWD Million)	67.5	Beta	1.33

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

This document has been compiled by and is issued by KAMCO Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

©KAMCO Investment Company