

Kuwait Stock Exchange 9M-2018 Financial Results Announcement

Profitability	9M-2017	9M-2018	Variance
Net Profit / (Loss) (KWD)	7,808,003	10,597,507	35.7%
Earnings Per Share (fils)	43.62	59.20	35.7%
Total Operating Revenue (KWD)	118,211,441	122,874,644	3.9%
Gross Profit / (Loss) (KWD)	5,899,199	10,019,542	69.8%
Return on Average Equity (ROAE)	12.06%	16.33%	
Return on Average Assets (ROAA)	2.27%	2.48%	

Balance Sheet Summary (KWD)	30-Sep-17	30-Sep-18	Variance
Assets:			
Current Assets	299,705,859	267,145,025	(10.9%)
Non-current Assets	241,979,657	247,485,218	2.3%
Total Assets	541,685,516	514,630,243	(5.0%)
Shareholders' Equity*	80,705,441	79,445,045	(1.6%)

Liabilities:

Current Liabilities	255,846,299	232,677,828	(9.1%)
Non-current Liabilities	185,660,313	182,384,154	(1.8%)
Total Liabilities	441,506,612	415,061,982	(6.0%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,000.1	P/E (x)	8.49
Value (KWD '000)	624.9	P/BV (x)	1.46
Closing Price (KWD)	0.620	Dividend Yield	4.63%
Book Value Per Share (KWD)	0.444	YTD Share Turnover	0.53%
Current Market Capitalization (KWD Million)	116.0	Beta	0.05

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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