

Kuwait Stock Exchange 9M-2015 Financial Results Announcement

Profitability	9M-2014	9M-2015	Variance
Net Profit / (Loss) (KWD)	2,583,248	2,798,156	8.3%
Earnings Per Share (fils)	17.22	18.65	8.3%
Total Operating Revenue (KWD)	51,210,320	65,954,032	28.8%
Gross Profit / (Loss) (KWD)	4,233,774	4,127,932	(2.5%)
Return on Average Equity (ROAE)	9.07%	11.20%	
Return on Average Assets (ROAA)	3.32%	3.73%	

Balance Sheet Summary (KWD)	30-Sep-14	30-Sep-15	Variance
Assets:			
Current Assets	83,704,545	108,628,349	29.8%
Non-current Assets	25,488,462	31,111,735	22.1%
Total Assets	109,193,007	139,740,084	28.0%

Shareholders' Equity*	39,827,710	42,976,183	7.9%
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Liabilities:

Current Liabilities	52,429,020	83,198,442	58.7%
Non-current Liabilities	16,936,277	13,565,459	(19.9%)
Total Liabilities	69,365,297	96,763,901	39.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	112	P/E (x)	29.76
Value (KWD '000)	103	P/BV (x)	3.21
Closing Price (KWD)	0.920	Dividend Yield	1.63%
Book Value Per Share (KWD)	0.287	YTD Share Turnover	0.07%
Current Market Capitalization (KWD Million)	138.0	Beta	NA

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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