

Technical Analysis – Abu Dhabi Securities Exchange

18-July-2017

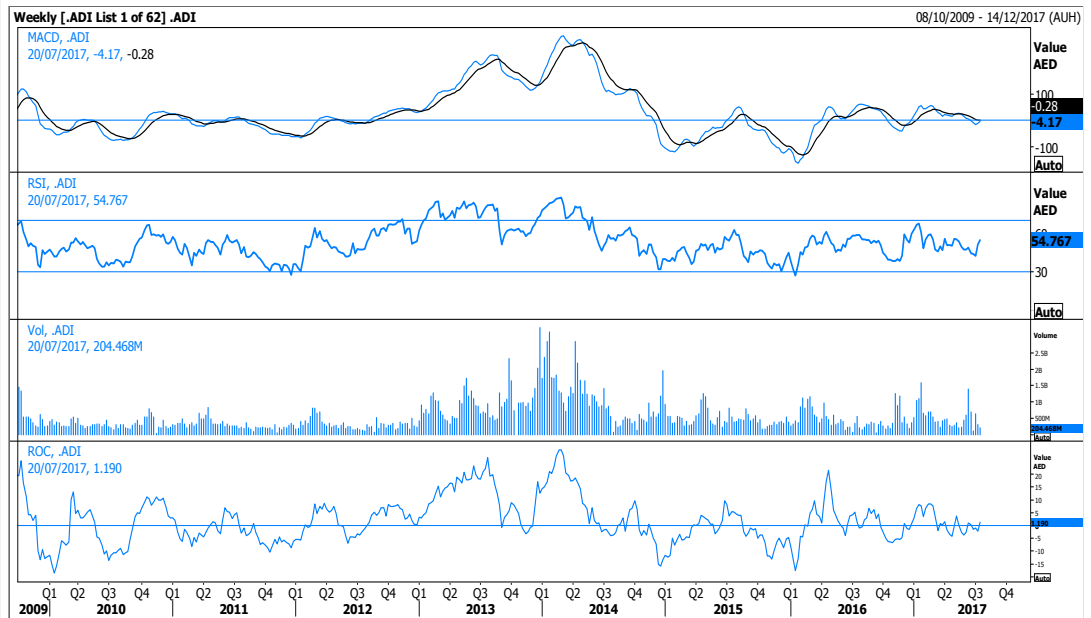
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Abu Dhabi Securities Exchange

ADX General Index <.ADI> closed at 4,571.91 point. The market continues its bullish move due to the failure to break below last March low at around 4,350 point. The recent break above last month high at around 4,550 point is a positive sign, which shifted attention to the next layer at 4,625 point. However, some attempts to go lower cannot be neglected on the short-term period after couple of positive sessions, knowing that the nearby support levels come at 4,550 point and 4,525 point. Daily RSI indicator is looking neutral at present, while the weekly one is positive.

Medium-term and long-term investors can stay in the market as long as the index is closing above 4,500 point and 4,460 point, respectively.



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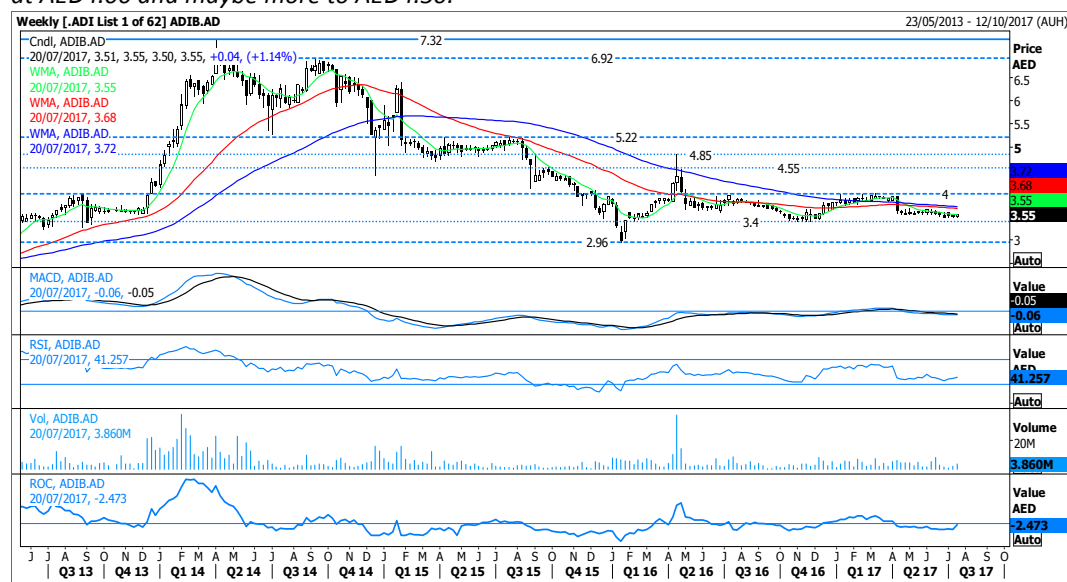
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Abu Dhabi Islamic Bank

Reuters Ticker: <ADIB.AD>

Price closed at AED3.55. The stock is currently under pressure as it moves below all MAs and near the strong support level at AED3.40. This horizontal line is more likely to prevent additional weaknesses toward last year low at AED2.96. However, the first positive sign would occur once the bulls manage to close above AED3.67, a case if happens would promote the strong resistance level at AED4.00 and maybe more to AED4.30.

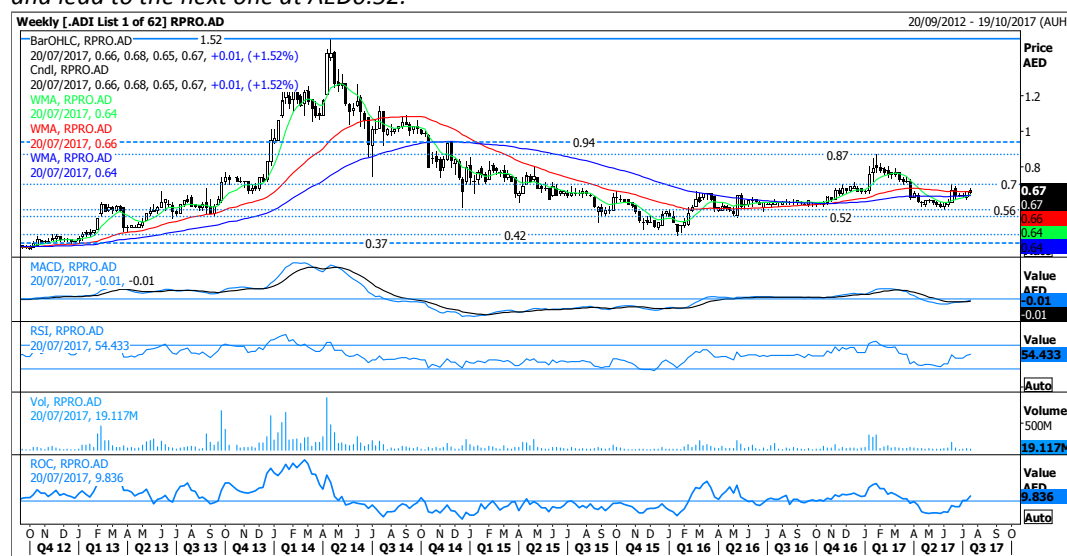


| | |
|------|--------|
| RSI | 41.257 |
| MACD | -0.05 |
| ROC | -2.473 |
| M10 | 3.55 |
| M50 | 3.68 |
| M100 | 3.72 |
| S1 | 3.40 |
| S2 | 3.15 |
| S3 | 2.95 |
| R1 | 3.67 |
| R2 | 4.00 |
| R3 | 4.55 |

Ras Al Khaimah Properties

Reuters Ticker: <RPRO.AD>

Price closed at AED0.67. Although the outlook is looking bullish at present but the stock is required to surpass last month high at AED0.70 to confirm another leg up towards an initial target at AED0.74 before AED0.80. On the counter side, the nearby support level comes at AED0.62, while a fall below it would bring back to focus AED0.56; however, only a close below this will increase the downside risk and lead to the next one at AED0.52.



| | |
|------|--------|
| RSI | 54.433 |
| MACD | -0.01 |
| ROC | 9.836 |
| M10 | 0.64 |
| M50 | 0.66 |
| M100 | 0.64 |
| S1 | 0.62 |
| S2 | 0.56 |
| S3 | 0.52 |
| R1 | 0.70 |
| R2 | 0.74 |
| R3 | 0.87 |

Reuters Ticker: <DANA.AD>

Weekly [ADI List 19 of 62] DANA.AD

23/05/2013 - 12/10/2013 (AUH)

The chart displays five technical indicators for DANA.AD over a four-year period from Q3 2013 to Q3 2017. The main price chart at the top uses candlesticks and includes a green WMA (20), a red WMA (53), and a blue WMA (64). Horizontal price levels are marked at 0.82, 0.77, 0.61, 0.46, 0.42, and 0.37. Below the price chart are four sub-charts: MACD (black and blue lines), RSI (blue line), Volume (blue bars), and ROC (blue line). The right-hand side of the chart features a legend for each indicator, showing the current value and a color-coded bar representing its range.

| Indicator | Value |
|----------------------------|---------|
| Price AED | 0.68 |
| WMA, DANA.AD (20/07/2017) | 0.68 |
| WMA, DANA.AD (20/07/2017) | 0.64 |
| WMA, DANA.AD (20/07/2017) | 0.53 |
| WMA, DANA.AD (20/07/2017) | 0.53 |
| MACD, DANA.AD (20/07/2017) | 0.05 |
| RSI, DANA.AD (20/07/2017) | 66.668 |
| Vol, DANA.AD (20/07/2017) | 58.852M |
| ROC, DANA.AD (20/07/2017) | 51.111 |

| | |
|------|--------|
| RSI | 66.668 |
| MACD | 0.02 |
| ROC | 51.111 |
| M10 | 0.64 |
| M50 | 0.53 |
| M100 | 0.53 |
| S1 | 0.61 |
| S2 | 0.50 |
| S3 | 0.46 |
| R1 | 0.77 |
| R2 | 0.82 |
| R3 | 0.95 |

Reuters Ticker: <AGTH.AD>

Weekly [.ADI List 19 of 62] AGTH.AD 16/05/2013 - 12/10/2017 (AUH)

The chart displays the weekly price movement of AGTH.AD in AED. The price starts at 5.27 on 20/07/2017 and rises to 5.34 by 20/07/2017, with a daily change of +0.09 (+1.71%). The chart includes several moving averages: WMA (5.44), WMA (6.07), and WMA (6.48). The MACD indicator shows a value of -0.30, and the RSI is at 34.590. The volume is 94,496.00, and the ROC is -13.452. The chart also features a grid with horizontal and vertical lines, and a legend on the right side.

| Indicator | Value |
|-----------|-----------|
| Price AED | 5.34 |
| WMA | 5.44 |
| WMA | 6.07 |
| WMA | 6.48 |
| MACD | -0.30 |
| RSI | 34.590 |
| Vol | 94,496.00 |
| ROC | -13.452 |

| | |
|------|---------|
| RSI | 34.590 |
| MACD | -0.26 |
| ROC | -13.452 |
| M10 | 5.44 |
| M50 | 6.07 |
| M100 | 6.48 |
| S1 | 4.95 |
| S2 | 4.50 |
| S3 | 3.90 |
| R1 | 5.70 |
| R2 | 6.00 |
| R3 | 6.47 |

Definitions

Technical Analysis: Aims to identify the direction of prices and reveal any indication of possible changes as soon as possible, so it can be used as much as possible in making buying and selling decisions in the most appropriate time in order to minimize risk and maximize profits.

Trend: The general direction of a market or of the price of an asset.

Resistance: A chart point or range that caps an increase in the level of a stock or index over a period of time.

Support: The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.

Breakout: A signal that prices are beginning to trend, either upward or downward.

Bull: An investor who thinks the market, a specific security or an industry is likely to rise.

Bear: An investor who thinks the market, a specific security or an industry is likely to decline.

Channel: is two parallel trend lines either rising or declining.

Consolidation Area: is a sideways movement in prices that interrupts or reverse a trend.

Moving Average (MA): The most common applications of MAs are to identify the trend direction and to determine support and resistance levels.

MACD (Moving Average Convergence-Divergence): A trend-following momentum indicator that shows the relationship between two moving averages of prices.

Relative Strength Index: A technical momentum indicator (ranges from 0 to 100) that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset.

Overbought: A situation in which the price of a security has risen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.

Oversold: A situation in which the price of a security has fallen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors.

Fibonacci: A term refers to areas of support or resistance and to help identify strategic places for transactions to be placed, target prices or stop losses.

On Balance Volume (OBV): is a simple running total of up day (added) and down day (subtracted) volume. If OBV is moving with price, it confirms the current trend. Divergences between OBV and price indicates the price may be due for a reversal.

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