

Ahli United Bank - Kuwait

FY-2023 Financial Results Announcement

Profitability	FY-2022	FY-2023	Variance (%)
Net Profit / (Loss) (KWD)	36,407,473	42,527,439	16.81%
Earnings Per Share (fils)	13.00	15.70	20.77%
Total Operating Revenue (KWD)	90,821,086	86,382,438	(4.89%)
Net Operating Profit / (Loss) (KWD)	53,182,429	48,633,100	(8.55%)
Cash Dividends Per Share (fils)	8.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (%)	7.64%	8.59%	
Return on Average Assets (%)	0.78%	0.92%	

Balance Sheet Summary (KWD)	31-Dec-22	31-Dec-23	Variance (%)
Assets:			
Current Assets	3,746,054,399	3,684,867,083	(1.6%)
Non-current Assets	965,632,396	814,069,881	(15.7%)
Total Assets	4,711,686,795	4,498,936,964	(4.5%)

Shareholders' Equity*	486,500,023	504,165,060	3.6%
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Liabilities:

Current Liabilities	3,974,265,220	3,743,257,535	(5.8%)
Non-current Liabilities	70,261,552	70,854,370	0.8%
Total Liabilities	4,044,526,772	3,814,111,905	(5.7%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	4,167.5	P/E (x)	14.99
Value (KWD '000)	1,155.1	P/BV (x)	1.26
Closing Price (KWD)	0.283	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.22	YTD Share Turnover	0.19%
Current Market Capitalization (KWD Million)	637.4	Beta	0.84

Source: Kamco Research & Boursa Kuwait

Pricing data as of 1-Feb-24

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2023 results filed with Boursa Kuwait.

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Disclosure:

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