

Technical Analysis – Qatar Stock Exchange

10-November-2025

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Qatar Stock Exchange

QE Index <.QSI> closed at 11,089.98 point. The index regained some of its momentum after a wave of selling pressure from its recent peak at 11,745 point. The positive sentiment is expected to continue as long as the index maintains a closing level above 10,690 point (found near here both 100-weeks and 200-weeks MAs), while a crossover 11,745 point would target 12,050 point. On the other side, a dip below 10,690 point could trigger additional weaknesses to the next support level at 10,070 point.

Medium-term and long-term investors can stay in the market with a stop-loss below 10,620 point and 10,590, respectively.



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Ooredoo

Reuters Ticker: <ORDS.QA>

Price closed at QAR14.24. The stock continues to maintain its upward momentum, supported by its closing above all moving averages on the weekly chart, while success lies in breaking through the resistance level at QAR14.37 (high of last August), a case if happens would target QAR16.95 (all-time high) and maybe more to QAR20.00. However, only below QAR12.70 would change the tone and lead to QAR11.70 before 10.40.



RSI (W)	66.907
MACD (W)	0.266
VOLUME (M)	2.590
MA50 (W)	12.950
MA100 (W)	12.260
MA200 (W)	11.350
S1	12.700
S2	11.700
S3	10.400
R1	14.370
R2	16.950
R3	20.000

Barwa Real Estate Co.

Reuters Ticker: <BRES.QA>

Price closed at QAR2.627. The stock is finding it difficult to show signs of an end to the weakness, as it continues to trade below its moving averages on the weekly chart. The strong support level at QAR2.45 is expected to prevent further losses but a fall below it may lead to QAR2.00 before QAR1.78. On the other side, back above QAR2.76 would be a positive sign and should lead to QAR2.92, while above this could target QAR3.18.



RSI (W)	39.975
MACD (W)	-0.029
VOLUME (M)	5.310
MA50 (W)	2.730
MA100 (W)	2.770
MA200 (W)	2.800
S1	2.580
S2	2.450
S3	2.000
R1	2.760
R2	2.920
R3	3.180

Gulf International Services

Reuters Ticker: <GISS.QA>

Price closed at QAR2.973. After failing three times to break through the strong resistance level at QAR3.48, we observed some weaknesses, knowing that a fall below QAR2.83 would call for additional correction to QAR2.46 (50% level of the Fibonacci Retracements from QAR1.45-QAR3.48) and maybe lower to QAR2.22 (61.8%). However, a break above QAR3.22 is expected to re-test QAR3.48, while above this could target QAR4.00.



RSI (W)	37.800
MACD (W)	-0.023
VOLUME (M)	11.190
MA50 (W)	3.170
MA100 (W)	3.170
MA200 (W)	2.880
S1	2.830
S2	2.460
S3	2.220
R1	3.220
R2	3.480
R3	4.000

Qatar Navigation Co.

Reuters Ticker: <QNNC.QA>

Price closed at QAR11.20. The stock has been moving in a tight range in the last couple of weeks but within the positive territory, knowing that a firm jump over the strong resistance area at QAR12.09-QAR12.66 is needed to confirm a positive continuation pattern and lead to QAR13.80. On the counter side, losing the support level at QAR10.00 is expected to delay any upward movement and lead to QAR8.75.



RSI (W)	52.840
MACD (W)	0.038
VOLUME (M)	1.020
MA50 (W)	11.040
MA100 (W)	11.040
MA200 (W)	10.680
S1	10.000
S2	8.750
S3	7.750
R1	12.090
R2	12.660
R3	13.800

Definitions

Technical Analysis: Aims to identify the direction of prices and reveal any indication of possible changes as soon as possible, so it can be used as much as possible in making buying and selling decisions in the most appropriate time in order to minimize risk and maximize profits.

Trend: The general direction of a market or of the price of an asset.

Resistance: A chart point or range that caps an increase in the level of a stock or index over a period of time.

Support: The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.

Breakout: A signal that prices are beginning to trend, either upward or downward.

Bull: An investor who thinks the market, a specific security or an industry is likely to rise.

Bear: An investor who thinks the market, a specific security or an industry is likely to decline.

Channel: is two parallel trend lines either rising or declining.

Consolidation Area: is a sideways movement in prices that interrupts or reverse a trend.

Moving Average (MA): The most common applications of MAs are to identify the trend direction and to determine support and resistance levels.

MACD (Moving Average Convergence-Divergence): A trend-following momentum indicator that shows the relationship between two moving averages of prices.

Relative Strength Index: A technical momentum indicator (ranges from 0 to 100) that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset.

Overbought: A situation in which the price of a security has risen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.

Oversold: A situation in which the price of a security has fallen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors.

Fibonacci: A term refers to areas of support or resistance and to help identify strategic places for transactions to be placed, target prices or stop losses.

On Balance Volume (OBV): is a simple running total of up day (added) and down day (subtracted) volume. If OBV is moving with price, it confirms the current trend. Divergences between OBV and price indicates the price may be due for a reversal.

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